UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re: W. R. Grace & Co., et al

Case No. 01-01139 Jointly Administered Reporting Period: December 2010

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month

Submit copy of report to any official committee appointed in the case.

true and correct to the best of my knowledge and belief.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)			See attached Attestation Form
Copies of bank statements			See attached Attestation Form
Cash disbursements journals			Not available
Statement of Operations	MOR-2	X	
Balance Sheet	MOR-3	X	
Status of Postpetition Taxes	MOR-4	X	
Copies of IRS Form 6123 or payment receipt			Not available
Copies of Federal income tax returns filed during reporting period			N/A
Summary of Unpaid Postpetition Debts	MOR-4		See Note #4
Listing of aged accounts payable			See Note #4
Accounts Receivable Reconciliation and Aging	MOR-5	X	
Debtor Questionnaire	MOR-5	X	

Signature of Debtor

Date

Signature of Joint Debtor

Date

Date

Signature of Authorized Individual*

Hudson La Force III

Printed Name of Authorized Individual

Date

Senior Vice President and Chief Financial Officer

Title of Authorized Individual

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the documents attached are

^{*}Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

W. R. Grace & Co. Monthly Financial Report December 31, 2010

Table of Contents

<u>'</u>	nart	<u>#</u>
Form MOR		
Monthly Operating Report		
Schedule of Cash Receipts and Disbursements	1	MOR-1 See attached
Bank Reconciliations	2	Attestation Form
Combining Statement of Operations - Filing Entities Only	3	MOR-2
Combining Balance Sheet - Filing Entities Only		MOR-3
Status of Postpetition Taxes		MOR-4
Accounts Receivable Reconciliation and Aging		MOR-5
Debtor Questionnaire	7	MOR-5
Combined Chapter 11 Filing Entity Statements		
Combined Statements of Operations	8	
Combined Functional Basis Statements of Cash Flows	9	
Combined Balance Sheets	10	
Filing Entity Supplemental Financial Information	11	
		See attached
Bank Statements		Attestation Form
Federal Income Tax Returns		N/A

Forward-Looking Information

This monthly financial report contains forward-looking information that involves risks and uncertainties. For such information, Grace claims the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. Actual results could differ materially from the results predicted, and reported results should not be considered as a indication of future performance. Factors that could cause actual results to differ from those contained in the forward-looking information include those factors set forth in Grace's most recent Annual Report on Form 10-K and quarterly reports on Form 10-Q, which have been filed with the Securities Exchange Commission.

Statement of Confidentiality

The information contained in the monthly financial report contains confidential information of W. R. Grace & Co. and its subsidiaries (the "Confidential Information"). The Confidential Information has been prepared solely for information purposes and may not be disclosed to any person or entity or reproduced, disseminated or disclosed, in whole or in part, except to officers, directors, employees, and representatives of the recipient ("Representatives") or as required by applicable law or regulation. By receipt of the Confidential Information, each recipient agrees to (1) use the Confidential Information only to enhance its understanding of Grace and its businesses, and (2) inform its Representatives of the confidential nature of such information and direct them to treat such information in accordance with the terms. Each recipient agrees to be responsible for any breach of these provisions by any of its Representatives.

Monthly Operating Report

W. R. Grace & Co Conn					
Schedule of Cash Receipts and Disbursements					
MOR-1					
December 2010					
	JP Morgan Chase Disbursement 9101013572	First Union Deposit Acct 2199500021812	Bank of America Lockbox 8188703107	JP Morgan Chase Holding 323223141	JP Morgan Chase Concentration 16001257
CASH BEGINNING OF MONTH	\$ 114,533	\$ 10,859	\$ 104,314	\$ 869,518	\$ (2,258,400
RECEIPTS				- Y :	
			· 		
ACCOUNTS RECEIVABLE - THIRD PARTIES	ļ		26,787		
ACCOUNTS RECEIVABLE - INTERCOMPANY					
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI			·		
DIP BORROWINGS	ļ				
TRANSFERS IN - THIRD PARTIES				155	729,240
TRANSFERS IN - NONFILING ENTITIES	<u> </u>		. 		
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	200,000				9,761,890
MISCELLANEOUS					
TOTAL RECEIPTS	200,000		26,787	155	10,491,130
DISBURSEMENTS				7 4 55	1 1
PAYROLL					
PAYROLL TAXES	L			<u></u>	
TRADE PAYABLES - THIRD PARTIES					
TRADE PAYABLES - INTERCOMPANY					[
ACCOUNT SECURITIZATION					
PAYMENTS AS SERVICER FOR GRPI	+				
DIP PRINCIPAL REPAYMENTS					
DIP INTEREST AND USAGE FEES					
TRANSFERS OUT - THIRD PARTIES	210,029	859			487,982
TRANSFERS OUT - NONFILING ENTITIES		}			
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS MISCELLANEOUS	<u> </u>				4,775,159
TOTAL DISBURSEMENTS	210,029	859	_	-	5,263,14
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(10,029)	(859)	26,787	155	5,227,98

W. R. Grace & Co Conn									
Schedule of Cash Receipts and Disbursements									
MOR-1									
December 2010	Bar	nk of America	B	anc of America		First Union	First Union		First Union
		Lockbox		Securities LLC		Concentration	Payroll		ibby Medical
	8	188203114		22330134	1.	2000000282172	2079900016741	20	79900065006
CASH BEGINNING OF MONTH	\$	57,116,826	\$	622,400,091		\$ 989,728	\$ 62,320	\$	
RECEIPTS	\perp					<u> </u>			
ACCOUNTS RECEIVABLE - THIRD PARTIES	+	70,951,859							
ACCOUNTS RECEIVABLE - INTERCOMPANY	+	28,964,649							
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI	+								
DIP BORROWINGS									
TRANSFERS IN - THIRD PARTIES			 	61,963					
TRANSFERS IN - NONFILING ENTITIES		115,351,183	 						
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS			 	20,000,000		116,000,000	20,296,119		35,668
MISCELLANEOUS	+		H		_			_	
TOTAL RECEIPTS		215,267,691		20,061,963		116,000,000	20,296,119		35,668
DISBURSEMENTS	7		L	11 11 11 12 12 12 12 12 12 12 12 12 12 1	_			Ŀ	· · · ·
·							40.000.000		
PAYROLL	+		├ -				12,229,629	 	
PAYROLL TAXES			 				7,952,419		
TRADE PAYABLES - THIRD PARTIES	+		 						
TRADE PAYABLES - INTERCOMPANY ACCOUNT SECURITIZATION			 						
PAYMENTS AS SERVICER FOR GRPI	1							l	
DIP PRINCIPAL REPAYMENTS	T								
DIP INTEREST AND USAGE FEES								Ĺ	
TRANSFERS OUT - THIRD PARTIES	T	6,045,193							35,668
TRANSFERS OUT - NONFILING ENTITIES	I							<u></u>	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	I	136,000,000				115,152,624		<u> </u>	
MISCELLANEOUS			L			10,183			
TOTAL DISBURSEMENTS		142,045,193		_	Ĺ	115,162,808	20,182,048		35,668
	7							μ.	
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)		73,222,498		20,061,963		837,192	114,071	L	-
	- T:	1.1 4.71	-						
CASH - END OF MONTH	\$	130,339,324	\$	642,462,054	L_	1,826,921	\$ 176,391	\$	

W. R. Grace & Co Conn	İ								
Schedule of Cash Receipts and Disbursements									
MOR-1									
December 2010									
December 2010	First Union	First Union	First Union	SunTrust	JP Morgan Chase	Allfirst	First Union	Banco de Credito	Banco de Credito
	Accts Payable	Accts payable	Accts Payable	Payroll	Lockbox	Payroll	Petty Cash	Operating Acct	Operating Acct
	2079920005761	2079900005260	2079900005231	00000141309	304616494	16298657	2040000016900	1931115122058	1931125963172
CASH BEGINNING OF MONTH	\$ (3,470,002)	\$ -	\$ -	\$ 44,895	\$ 14,563	\$ -	s <u>-</u>	\$ 35,253	\$ 310,367
RECEIPTS	2 1 1 2		14 47 4 12	- 1. T	* * * * * * * * * * * * * * * * * * *				
ACCOUNTS RECEIVABLE - THIRD PARTIES					5,731,615				994,458
ACCOUNTS RECEIVABLE - INTERCOMPANY									-
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI									
DIP BORROWINGS									-
TRANSFERS IN - THIRD PARTIES								442,728	256,728
TRANSFERS IN - NONFILING ENTITIES		515,494							-
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	37,525,851	1,070,123	56,224,863				499,126		
MISCELLANEOUS	379,996	1,010,120	00,114,000						
		4 505 640	50 004 000		5,731,615		499,126	442,728	1,251,185
TOTAL RECEIPTS	37,905,847	1,585,618	56,224,863	-	3,731,013		498,120	772,720	1,201,100
DISBURSEMENTS					<u> </u>		 	-	
PAYROLL	†							36,066	-
PAYROLL TAXES	T			T				62,856	-
TRADE PAYABLES - THIRD PARTIES	37,641,140	1,585,618	55,752,057	T				-	770,899
TRADE PAYABLES - INTERCOMPANY								-	_
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI								_	_
DIP PRINCIPAL REPAYMENTS	†						T	-	-
DIP INTEREST AND USAGE FEES	1				T				I
TRANSFERS OUT - THIRD PARTIES					I			244,196	442,000
TRANSFERS OUT - NONFILING ENTITIES	1							-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	1				5,744,505		[
MISCELLANEOUS			414,362	13	1,673			48,622	23,070
TOTAL DISBURSEMENTS	37,641,140	1,585,618	56,166,419	13	5,746,177		-	391,740	1,235,969
NET CASH FLOW	4, 44				-		1	1 11 11 11	
(RECEIPTS LESS DISBURSEMENTS)	264,707		58,444	(13)	(14,563)	-	499,126	50,987	15,216
CASH - END OF MONTH	\$ (3,205,295)	s -	\$ 58,444	\$ 44,882	\$ (0)	s -	\$ 499,126	\$ 86,240	\$ 325,583

Schedule of Cash Receipts and Disbursements MOR-1 December 2010	
December 2010	
■ 1 *** *** *** *** *** *** *** *** ***	Banco Interam
	de Finanzes 007000107847
	007000107847
CASH BEGINNING OF MONTH	\$ -
RECEIPTS	
ACCOUNTS RECEIVABLE - THIRD PARTIES	
ACCOUNTS RECEIVABLE - INTERCOMPANY	-
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI	
DIP BORROWINGS	
TRANSFERS IN - THIRD PARTIES	
TRANSFERS IN - NONFILING ENTITIES	_
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	
MISCELLANEOUS	
TOTAL RECEIPTS	
DISBURSEMENTS	1 2
· · · · · · · · · · · · · · · · · · ·	
PAYROLL	-
PAYROLL TAXES	-
TRADE PAYABLES - THIRD PARTIES	-
TRADE PAYABLES - INTERCOMPANY	
ACCOUNT SECURITIZATION	
PAYMENTS AS SERVICER FOR GRPI	
DIP PRINCIPAL REPAYMENTS	
DIP INTEREST AND USAGE FEES	
DIE IN LINEO I MAID COMME FEED	- -
TRANSFERS OUT - THIRD PARTIES	1

TRANSFERS OUT - THIRD PARTIES	
TRANSFERS OUT - THIRD PARTIES TRANSFERS OUT - NONFILING ENTITIES	-
TRANSFERS OUT - THIRD PARTIES TRANSFERS OUT - NONFILING ENTITIES TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	-
TRANSFERS OUT - THIRD PARTIES TRANSFERS OUT - NONFILING ENTITIES TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS MISCELLANEOUS TOTAL DISBURSEMENTS	-
TRANSFERS OUT - THIRD PARTIES TRANSFERS OUT - NONFILING ENTITIES TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS MISCELLANEOUS TOTAL DISBURSEMENTS NET CASH FLOW	-
TRANSFERS OUT - THIRD PARTIES TRANSFERS OUT - NONFILING ENTITIES TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS MISCELLANEOUS TOTAL DISBURSEMENTS	-

W. R. Grace & Co Conn						
Schedule of Cash Receipts and Disbursements						
MOR-1						
December 2010						
	Banco Interam de Finanzas 7000107707	HSBC Operating Acct 1128001	Bank Boston Operating Acct 154519	Cash In Transit	Cash on Hand	Other
CASH BEGINNING OF MONTH	s -	\$ 86,400	\$ -	\$ 209,602	\$ (1,254,659)	\$ 8,589,209
RECEIPTS		e a seguidos				****
ACCOUNTS RECEIVABLE - THIRD PARTIES		581,968				
ACCOUNTS RECEIVABLE - INTERCOMPANY	<u>-</u> _	<u></u>				
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI	<u></u>			ļ		
DIP BORROWINGS						
TRANSFERS IN - THIRD PARTIES		<u></u>				
TRANSFERS IN - NONFILING ENTITIES		<u> </u>				
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		<u>-</u>				
MISCELLANEOUS						
TOTAL RECEIPTS	-	581,968		-	-	-
DISBURSEMENTS	3 1 AM			3 3 3		
PAYROLL.	-	-				
PAYROLL TAXES	-	-				
TRADE PAYABLES - THIRD PARTIES	-	484,720				
TRADE PAYABLES - INTERCOMPANY	-	-		[
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI	_					
DIP PRINCIPAL REPAYMENTS	-					
DIP INTEREST AND USAGE FEES	-	-				
TRANSFERS OUT - THIRD PARTIES	-	-				
TRANSFERS OUT - NONFILING ENTITIES	-	-		[
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	-	-		[
MISCELLANEOUS		3,041		[(2,063,511
TOTAL DISBURSEMENTS	-	487,761			-	(2,063,511
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	94,207		-	-	2,063,511
CASH - END OF MONTH	\$ -	\$ 180,607	s -	\$ 209,602	\$ (1,254,659)	\$ 10,652,720

W. R. Grace & Co Conn		
Schedule of Cash Receipts and Disbursements		
MOR-1		
December 2010		
December 2010		
	CURREN	T MONTH
	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 683,975,417	s
RECEIPTS		1
ACCOUNTS RECEIVABLE - THIRD PARTIES	78,286,686	
ACCOUNTS RECEIVABLE - INTERCOMPANY	28,964,649	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		
DIP BORROWINGS		
TRANSFERS IN - THIRD PARTIES	1,490,813	
TRANSFERS IN - NONFILING ENTITIES	115,866,677	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	261,613,641	
MISCELLANEOUS	379,996	
TOTAL RECEIPTS	486,602,463	
DISBURSEMENTS	**	
PAYROLL	12,265,695	
PAYROLL TAXES	8,015,276	
TRADE PAYABLES - THIRD PARTIES	96,234,434	
TRADE PAYABLES - INTERCOMPANY		
ACCOUNT SECURITIZATION		
PAYMENTS AS SERVICER FOR GRPI		
DIP PRINCIPAL REPAYMENTS		
DIP INTEREST AND USAGE FEES		
TRANSFERS OUT - THIRD PARTIES	7,465,927	
TRANSFERS OUT - NONFILING ENTITIES		
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	261,672,288	
MISCELLANEOUS	(1,562,547)	
TOTAL DISBURSEMENTS	384,091,073	
NET CASH FLOW	 	
(RECEIPTS LESS DISBURSEMENTS)	102,511,390	
CASH - END OF MONTH	\$ 786,486,808	<u> </u>

Remedium Group, Inc.				**	
Schedule of Cash Receipts and Disbursements					
MOR-1					
December 2010					
	JP Morgan Chase	JP Morgan Chase			
	Depository/Wire	Disbursement	1 1 1 1 1 1 1	CURRENT	
	323883842	601831985	Other	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	s -	\$ (9,274)	\$ -	\$ (9,274)	
RECEIPTS					H
ACCOUNTS RECEIVABLE - THIRD PARTIES			}		
ACCOUNTS RECEIVABLE - INTERCOMPANY		1	T		
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		[
DIP BORROWINGS		1		l	
TRANSFERS IN - THIRD PARTIES					
TRANSFERS IN - NONFILING ENTITIES			[T	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	2,287,677	557,774		2,845,451	
TOTAL RECEIPTS	2,287,677	557,774	_	2,845,451	
DISBURSEMENTS	1.1 6.61	100			
PAYROLL					
PAYROLL TAXES					<u> </u>
TRADE PAYABLES - THIRD PARTIES					
TRADE PAYABLES - INTERCOMPANY					
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI					
DIP PRINCIPAL REPAYMENTS					
DIP INTEREST AND USAGE FEES					
TRANSFERS OUT - THIRD PARTIES		699,983		699,983	
TRANSFERS OUT - NONFILING ENTITIES					
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	2,287,677			2,287,677	
MISCELLANEOUS				<u> </u>	
TOTAL DISBURSEMENTS	2,287,677	699,983		2,987,660	
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	(142,209)		(142,209)	
7			1		
CASH - END OF MONTH	s -	\$ (151,483)	s -	\$ (151,483)	s

Schedule of Cash Receipts and Disbursements			
MOR-1			
December 2010			
	JP Morgan Chase		
	Pass Through		NT MONTH
	323881963	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	s -		\$
RECEIPTS	5.85%。美数数1.55	A Procession .	类的特别和
ACCOUNTS RECEIVABLE - THIRD PARTIES			
ACCOUNTS RÉCEIVABLE - INTERCOMPANY			
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI			
DIP BORROWINGS			
TRANSFERS IN - THIRD PARTIES			
TRANSFERS IN - NONFILING ENTITIES			
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	575,159	575,159	
TOTAL RECEIPTS	575,159	575 <u>,</u> 159	
DISBURSEMENTS	No. of the last of	基金的 社会	有机,这种一些
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES			
TRADE PAYABLES - INTERCOMPANY			
ACCOUNT SECURITIZATION			
PAYMENTS AS SERVICER FOR GRPI			
DIP PRINCIPAL REPAYMENTS		<u>-</u>	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES			
TRANSFERS OUT - NONFILING ENTITIES			ļ
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	575,159	575,159	
MISCELLANEOUS			
	575,159	575,159	
TOTAL DISBURSEMENTS		produce and the second second	
TOTAL DISBURSEMENTS NET CASH FLOW			

Darex Puerto Rico, Inc.						
Schedule of Cash Receipts and Disbursements						
MOR-1						
December 2010						
	Citibank					
	Operating Acct 300153011	Petty Cash	Other	Cash-in-Transit	CURRENT ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 981,753		\$ -	\$ But desirated out \$1900	\$ 981,753	· Carlonian
RECEIPTS	*************************************	2215-1634 W. J. C. C.		化 原料 100		Length residence
		No Activity	No Activity	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES	(124,153)	 			(124,153)	- -
ACCOUNTS RECEIVABLE - INTERCOMPANY	ļ .	ļ	} -		- -	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		ļ			- -	
DIP BORROWINGS		ļ			- -	
TRANSFERS IN - THIRD PARTIES		ļ				
TRANSFERS IN - NONFILING ENTITIES		ļ 				
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	(888,851)				(888,851)	
TOTAL RECEIPTS	(1,013,003)		-	_	(1,013,003)	
DISBURSEMENTS			1 4 5 5 6	attention of the second		
PAYROLL	8,646				8,646	
PAYROLL TAXES	1,558				1,558	L,-,
TRADE PAYABLES - THIRD PARTIES	(31,966)				(31,966)	
TRADE PAYABLES - INTERCOMPANY						
ACCOUNT SECURITIZATION					1	
PAYMENTS AS SERVICER FOR GRPI			}- -	ļ		
DIP PRINCIPAL REPAYMENTS			ļ			 -
DIP INTEREST AND USAGE FEES		.	<u> </u>			 -
TRANSFERS OUT - THIRD PARTIES		ļ	_			 -
TRANSFERS OUT - NONFILING ENTITIES		ļ	ļ			 _
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	(888,851)	<u> </u>	ļ		(888,851)	 -
MISCELLANEOUS					ļ <u>-</u>	
TOTAL DISBURSEMENTS	(910,613)			-	(910,613)	
NET CASH FLOW				T		
(RECEIPTS LESS DISBURSEMENTS)	(102,390)	-	-	ļ -	(102,390)	
CARLL FAID OF MONTH	\$ 879,363	s -	s -	s -	\$ 879,363	s
CASH - END OF MONTH	1 0/5,303	T	T	<u> </u>	JI	

Schedule of Cash Receipts and Disbursements			
MOR-1			
December 2010			
	Grace International Holdings	CURREN	T MONTH
	323136524	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	s -	_	s
			· -
RECEIPTS	1 - 1	-	
ACCOUNTS RECEIVABLE - THIRD PARTIES			
		<u></u>	
ACCOUNTS RECEIVABLE - INTERCOMPANY			
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI			
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES			
TRANSFERS IN - NONFILING ENTITIES		<u></u>	ļ
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS			ļ
TOTAL RECEIPTS		-	
DISBURSEMENTS			17 . 77
PAYROLL		-	
PAYROLL TAXES		-	†
TRADE PAYABLES - THIRD PARTIES			
TRADE PAYABLES - INTERCOMPANY			1
ACCOUNT SECURITIZATION			
PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-]
DIP INTEREST AND USAGE FEES		-]
TRANSFERS OUT - THIRD PARTIES	<u> </u>	-]
TRANSFERS OUT - NONFILING ENTITIES	-		1
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS			
MISCELLANEOUS			†
	 		
TOTAL DISBURSEMENTS		<u> </u>	
NET CASH FLOW			
(RECEIPTS LESS DISBURSEMENTS)	1 -		

CC Partners							
Schedule of Cash Receipts and Disbursements							
MOR-1							
December 2010							
	First Union						
	Deposit Acct	CURRENT MONTH					
	2199500031802	ACTUAL	PROJECTED				
CASH BEGINNING OF MONTH	\$ -		\$ -				
RECEIPTS							
	No Activity						
ACCOUNTS RECEIVABLE - THIRD PARTIES							
ACCOUNTS RECEIVABLE - INTERCOMPANY							
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI							
DIP BORROWINGS							
TRANSFERS IN - THIRD PARTIES							
TRANSFERS IN - NONFILING ENTITIES							
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-					
TOTAL RECEIPTS	-	-					
DISBURSEMENTS			to a little all				
PAYROLL		_					
PAYROLL TAXES							
TRADE PAYABLES - THIRD PARTIES]				
TRADE PAYABLES - INTERCOMPANY			[
ACCOUNT SECURITIZATION							
PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS							
DIP INTEREST AND USAGE FEES		-					
TRANSFERS OUT - THIRD PARTIES							
TRANSFERS OUT - NONFILING ENTITIES		-					
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-					
MISCELLANEOUS		-					
TOTAL DISBURSEMENTS	-	-					
NET CASH FLOW							
(RECEIPTS LESS DISBURSEMENTS)			<u> </u>				
CASH - END OF MONTH	\$ -	s -	s				

Kootenai Development Company						
Schedule of Cash Receipts and Disbursements						
MOR-1						
December 2010						
	First National	- 1				
	Bank of Montana	CURRENT MONTH				
	1049097	ACTUAL	PROJECTED			
CASH BEGINNING OF MONTH	\$ 38,361	38,361	s -			
RECEIPTS	经 等种种种的	CARLETT S	7.3 30 m 40 m			
ACCOUNTS RECEIVABLE - THIRD PARTIES		-				
ACCOUNTS RECEIVABLE - INTERCOMPANY		<u> </u>				
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PAYROLL TAXES		-				
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TRADE PAYABLES - INTERCOMPANY		-				
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PAYMENTS AS SERVICER FOR GRPI		<u> </u>				
DIP PRINCIPAL REPAYMENTS		<u> </u>				
DIP INTEREST AND USAGE FEES		<u> </u>				
TRANSFERS OUT - THIRD PARTIES	22,861	22,861				
TRANSFERS OUT - NONFILING ENTITIES		<u></u>				
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MISCELLANEOUS	18	18				
TOTAL DISBURSEMENTS	22,879	22,879				
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(RECEIPTS LESS DISBURSEMENTS)	(22,879)	(22,879)				
CAPH FAID OF MONITH	\$ 15,481	\$ 15,481	\$			
CASH - END OF MONTH	15,481	\$ 15,481	1 🕶			

Schedule of Cash Receipts and Disbursements							
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December 2010							
	Barclays Bank	CURRENT MONTH					
	PLC	ACTUAL	PROJECTED				
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			-					
	CASH - END OF MONTH	\$ -	· s	s				

December 31, 2010

Office of the United States Trustee

Subject: Attestation Regarding Bank Account Reconciliations

The debtor, W. R. Grace & Co, et al, hereby submits this attestation regarding bank account reconciliations in lieu of providing copies of bank statements and copies of all account reconciliations.

The debtor has, on a timely basis, performed all bank account reconciliations in the ordinary course of business. Copies of bank account statements and reconciliations are available for inspection upon request by the United States Trustee's Office.

Name: Hudson La Force

Position: Senior Vice President and Chief Financial Officer

Sworn to and Subscribed

before me on this 10

day of February, 2010.

CHERYL A. HINELY Notary Public-Maryland

Anne Arundel County My Commission Expires

May 08, 2014

W.R. Grace & Co Chapter 11 Filing Entities Combining Statement of Operations MOR - 2 Month Ended December 31, 2010									
	W.R. Grace & Co Conn.	W.R. Grace & Co.	Remedium Group, Inc.	CCHP, Inc.	CC Partners	Grace Washington, Inc.	Litigation Management, Inc.	Grace Europe, Inc.	L B Realty, Inc.
IRIS numbers	all Conn*	005	063	074	078	197	317	407/702	495
Net sales to third parties Net sales to non-filing entities	\$ 80,716,837 22,712,033	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to filing entities	15,328	_	_	_	1 _	1 _	1	1 _	-
Interest and royalties from non-filing entities, net	18,106,932	_	_	1 _	_	1 -]	1 [-
Interest and royalties from filing entities, net	887,695	5,254,159	762,559	19,173	845,233	[2,602,915		
	:					<u> </u>		-	
Control of control of the state of	122,438,825	5,254,159	762,559	19,173	845,233	-	2,602,915	-	
Cost of goods sold to third parties	52,693,352	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	18,714,642	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	138,221	-	-	-	-	-	-	-	-
Cost of goods sold to related parties	(339,376)	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	19,528,721	-	(1,848)	-	-	27,500	-	3,276	-
Restructuring expenses	805,633	-	-	-	-	-	-	-	-
Research and development expenses	3,040,073	-	-	-	-	-	-	-	-
Defined benefit pension expense	4,774,949	-	-	-	-	-	-	-	-
Depreciation and amortization	5,446,438	-	1,848	-	-	-	-	-	-
Interest expense	3,349,171	-	-	-	-	-	-	-	-
Other expense (income), net	(2,463,825)	-	(114)	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	1,480,309	_	<u>-</u>	-	-	-		-	
	107,168,308	-	(114)	-	<u> </u>	27,500	<u>-</u>	3,276	
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities (Provision for) benefit from income taxes	15,270,517 11,583,747	5,254,159 (1,838,956)	762,673 (229,390)	19,173 (6,711)	845,233 (295,832)	(27,500) 5,840	2,602,915 (911,021)	(3,276) 1	- -
Noncontrolling interest in income of subsidiary Equity in net income of non-filing entities	-	-	-	-	-		-	-	-

533,283 \$ 12,462 \$ 549,401 \$ (21,660) \$1,691,894 \$

\$ 26,854,264 \$ 3,415,203 \$

Note #2

Net (loss) income

W.R. Grace & Co Chapter 11 Filing Entities Combining Statement of Operations		*****			 			T '	
MOR - 2 Month Ended December 31, 2010									
	Grace International Holdings, Inc.	Darex Puerto Rico, Inc.	Alewife Land Corporation	Alewife Boston, Ltd.	Five Alewife Boston Ltd.	GN Holdings, Inc.	MRA Holdings Corp.	Inc.	MRA Staffing Systems, Inc.
IRIS numbers	543	798	069	070	71	073	075	.076	077
Net sales to third parties Net sales to non-filing entities Net sales to filing entities Interest and royalties from non-filing entities, net Interest and royalties from filing entities, net	\$ - - - 2,457,761	\$ 219,960 - - - (47,528)	\$ - - - -	\$ - - - -	\$ - - -	\$ - - -	\$ - - -	\$ -	\$ - - -
interest and royalities from filling entities, her		` , , ,	-		-	-		_	
Cost of goods sold to third parties Cost of goods sold to non-filing entities Cost of goods sold to filing entities Cost of goods sold to related parties Selling, general and administrative expenses Restructuring expenses Research and development expenses Defined benefit pension expense Depreciation and amortization Interest expense Other expense (income), net Chapter 11 reorganization expenses, net of interest income	2,457,761 - - - - - - - - - -	172,432 124,133 - - 113,259 - - 68,844 - (1,524,481)		-	-	-	- - - - - - - - -		-
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities (Provision for) benefit from income taxes Noncontrolling interest in income of subsidiary Equity in net income of non-filing entities Net (loss) income	2,457,761 199,102 - - \$ 2,656,863	1,390,676 (538,897) - -	(9,594) 3,358 - - - \$ (6,236)	- - -	- - - - - - -			- - - - - -	\$

Note #2

W.R. Grace & Co Chapter 11 Filing Entities Combining Statement of Operations MOR - 2 Month Ended December 31, 2010									
	Kootenai Development Company	CB Biomedical, Inc.	Amicon, Inc.	Grace Environmental, Inc.	Grace Chemical Company of Cuba	Southern oil, Resin & Fiberglass, Inc.	Guanica- Caribe Land Development Corporation	Dewey & Almy, LLC	A-1 Bit & Tool Co., Inc.
IRIS numbers	079	125	174	198	305	318	376	406/408	458
Net sales to third parties Net sales to non-filing entities Net sales to filing entities Interest and royalties from non-filing entities, net Interest and royalties from filing entities, net	\$ - - - -	\$ - - - -	\$ - - - -	\$ - - - -	\$ - - -	\$ - - - -	\$ - - - -	\$ - - - -	\$ - - -
Cost of goods sold to third parties Cost of goods sold to non-filing entities Cost of goods sold to filing entities Cost of goods sold to related parties Selling, general and administrative expenses Restructuring expenses Research and development expenses Defined benefit pension expense Depreciation and amortization Interest expense Other expense (income), net Chapter 11 reorganization expenses, net of interest income	22,879 - - - - 314 -	- - - - - - - - - -	-	- - - - - - - - -		- - - - - - - - - -	- - - - - - - - -		- - - - - - - - - -
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities (Provision for) benefit from income taxes Noncontrolling interest in income of subsidiary Equity in net income of non-filing entities	23,193 (23,193) 8,118	-	-	-	-	- - -	-		- - - -
Net (loss) income	\$ (15,075)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	s

Note #2

W.R. Grace & Co Chapter 11 Filing Entities Combining Statement of Operations MOR - 2 Month Ended December 31, 2010									
	Grace Tarpon Investors, Inc.	Partners I, Inc.	Monolith Enterprises, Incorporated	Grace Culinary Systems, Inc.	Grace Hotel Services Corporation	Monroe Street,	Grace H-G	Hanover Square Corporation	Ecarg, Inc.
IRIS numbers	462	465	477	479	480	481	506	516	519
Net sales to third parties Net sales to non-filing entities Net sales to filing entities Interest and royalties from non-filing entities, net Interest and royalties from filing entities, net	\$ - - - -	\$ - - - -	\$ - - - -	\$ - - - -	\$ - - - -	\$ - - - -	\$ - - - -	\$ - - - -	\$ - - -
Cost of goods sold to third parties Cost of goods sold to non-filing entities Cost of goods sold to filing entities Cost of goods sold to related parties Selling, general and administrative expenses Restructuring expenses Research and development expenses	- - - - - - -	- - - - -	- - - - - -	-	- - - - - - -	-	- - - - - -	- - - - -	- - - - - - -
Defined benefit pension expense Depreciation and amortization Interest expense Other expense (income), net Chapter 11 reorganization expenses, net of interest income	- - - -	- - - - -	- - - -	- - - -	- - - -	- - - -	- - - -	-	-
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities (Provision for) benefit from income taxes Noncontrolling interest in income of subsidiary Equity in net income of non-filing entities	- - - -	-	- - -	-	- - - -	-	- - -	- - - -	-
Net (loss) income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$

W.R. Grace & Co Chapter 11 Filing Entities Combining Statement of Operations MOR - 2 Month Ended December 31, 2010	W.R. Grace Land Corporation	G C. Management, Inc.	Water Street Corporation	Del Taco Restaurants, Inc.	W.R. Grace Capital Corporation	Gloucester New Communities Company, Inc.	Creative Food N' Fun Company	Grace PAR Corporation	Grace A-B Inc.
IRIS numbers	523	539	548	557	563	572	587	621	625
Net sales to third parties Net sales to non-filing entities Net sales to filing entities Interest and royalties from non-filing entities, net Interest and royalties from filing entities, net	\$ -	\$ - - -	\$ - - - -	\$ - - - -	\$ -	\$ - - - -	\$ - - - -	\$ - - - -	\$ - - - -
Cost of goods sold to third parties Cost of goods sold to non-filing entities Cost of goods sold to filing entities Cost of goods sold to related parties Selling, general and administrative expenses Restructuring expenses Research and development expenses Defined benefit pension expense Depreciation and amortization Interest expense Other expense (income), net Chapter 11 reorganization expenses, net of interest income	-	-	-	-		-	-		-
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities (Provision for) benefit from income taxes Noncontrolling interest in income of subsidiary Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ -	\$ <u>-</u>	\$ -	\$ -	\$ <u>-</u>	\$ -	\$ -	\$ -	\$

Note #2

W.R. Grace & Co Chapter 11 Filing Entities Combining Statement of Operations MOR - 2 Month Ended December 31, 2010									
	Homco International, Inc.	GPC Thomasville Corp.	Grace Ventures Corp.	Grace Energy Corporation	GEC Management Corporation	Grace Offshore Company	Coalgrace, Inc.	Grace A-B II	Grace H-G II
IRIS numbers	631	637	664	681	689	822	824	827	828
Net sales to third parties Net sales to non-filing entities Net sales to filing entities Interest and royalties from non-filing entities, net Interest and royalties from filing entities, net	\$ - - - -	\$ - - - -	\$ - - - -	\$ - - - -	\$ - - -	\$ - - - -	\$ - - - -	\$ - - - -	\$ -
Cost of goods sold to third parties Cost of goods sold to non-filing entities Cost of goods sold to filing entities Cost of goods sold to related parties Selling, general and administrative expenses Restructuring expenses Research and development expenses Defined benefit pension expense Depreciation and amortization Interest expense Other expense (income), net Chapter 11 reorganization expenses, net of interest income		-		-	-	- - - - - - - - - - -	-	-	-
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities (Provision for) benefit from income taxes Noncontrolling interest in income of subsidiary Equity in net income of non-filing entities	- - -	- - - -		- - -		-	- - - - - -		

Note #2

W.R. Grace & Co Chapter 11 Filing Entities Combining Statement of Operations MOR - 2 Month Ended December 31, 2010								
	Coalgrace II,	Gracoal II, Inc.	Gracoal, Inc.	Grace Drilling Company	Grace Petroleum Libya Incorporated	Axial Basin Ranch Company	Hayden-Gulch West Coal Company	H-G Coal Company
IRIS numbers	835	848	856	877	880	na	na	na
Net sales to third parties	s -	l _s -	s -	 s -	s -	s -	s -	\$
Net sales to non-filing entities		.	_	-		l ·	-	
Net sales to filing entities	-	_	-	-	-	-	-	
nterest and royalties from non-filing entities, net	-	_	-	-	-	-	-	
nterest and royalties from filing entities, net	-	-	-	-	ł -	-		
•					_		_	
Cost of goods sold to third parties	<u>-</u>	-		 		-	-	
Cost of goods sold to non-filing entities	_	-		_	l -			
Cost of goods sold to filling entities	_	1 -			l -	-		
Cost of goods sold to related parties	_	1 -		-			-	
Selling, general and administrative expenses	_	_	-	-	_	-	-	
Restructuring expenses	-	-		-	-	-	-	
Research and development expenses	-	_		-	-	-	-	İ
Defined benefit pension expense	-	-		-	-	- 1	-	
Depreciation and amortization	-	-	-	-	-	-	-	
nterest expense	-	-		-	-		-	
Other expense (income), net	-	-	-	-	-	-	-	
Chapter 11 reorganization expenses, net of interest		i				i	ļ	
ncome	_	-		-	-	<u>-</u>	-	
			_		_		_	
	<u>-</u>		-	 	ļ		<u> </u>	
(Loss) income before income taxes, noncontrolling					1	1		
nterest and equity in net income of non-filing entities	-	-	-	-	-	1 -	-	
(Provision for) benefit from income taxes	-		-	-	-	-	_	
Noncontrolling interest in income of subsidiary	-		-	-	-	-	-	1

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

Equity in net income of non-filing entities

Net (loss) income

W.R. Grace & Co Chapter 11 Filing Entities Combining Statement of Operations MOR - 2			
Month Ended December 31, 2010			
	Eliminations between Filing	Conversion to	COMBINED FILING
	Entities	Equity Method	ENTITIES
IRIS numbers	LEVEL 2	BNF/L3/MI	
Net sales to third parties	- \$	\$ -	\$ 80,936,797
Net sales to non-filing entities	-	-	\$ 22,712,033
Net sales to filing entities	(15,328)	-	\$ -
Interest and royalties from non-filing entities, net	-	-	\$ 18,106,932
Interest and royalties from filing entities, net	(12,781,967)	-	\$ -
	(12,797,295)	_	\$ 121,755,762
Cost of goods sold to third parties		-	\$ 52,827,079
Cost of goods sold to non-filing entities	-	-	\$ 18,714,643
Cost of goods sold to filing entities	(138,221)	-	\$ -
Cost of goods sold to related parties		-	\$ (339,376)
Selling, general and administrative expenses	-	-	\$ 19,693,788
Restructuring expenses	-	-	\$ 805,633
Research and development expenses	-	-	\$ 3,040,073
Defined benefit pension expense	-	-	\$ 4,774,949
Depreciation and amortization	-	-	\$ 5,517,445
Interest expense	-	-	\$ 3,349,171
Other expense (income), net	-	-	\$ (3,988,420)
Chapter 11 reorganization expenses, net of interest	1		
income		-	\$ 1,480,309
	(138,221)	-	\$ 105,875,293
			i
(Loss) income before income taxes, noncontrolling			
interest and equity in net income of non-filing entities	(12,659,074)	_	\$ 15,880,469
(Provision for) benefit from income taxes	` ' ' ' -'	_	\$ 7,979,359
Noncontrolling interest in income of subsidiary	-	-	s -
Equity in net income of non-filing entities	-	(8,688,369)	\$ (8,688,369)
Net (loss) income	\$(12,659,074)	\$ (8,688,369)	\$ 15,171,459

Case 01-01139-AMC Do	oc 26314 F	iled 02/17/	/11 Page	e 28 of 58	Cha	art 4
W. R. Grace & Co Chapter 11 Filing Entities Combining Balance Sheet MOR - 3 December 31, 2010						
December 31, 2010				is eta	76.3	
	W. R. Grace & Co		Remedium Group,		1 1	Grace Washington,
	Conn	W. R. Grace & Co.	Inc.	CCHP, Inc.	CC Partners	Inc.
ASSETS						
Current Assets						
Cash and cash equivalents Restricted cash and cash equivalents as collateral for letter of credit facility	\$ 786,486,808 74,450,000	\$ -	\$ (151,483)	\$ -	\$ -	\$ -
Cash value of life insurance policies, net of policy loans	74,450,000	-		-	-	-
Accounts and other receivables, net	117,150,689	-	-	-	-	-
Accounts receivable - related party Receivables from/(payables to) filing and non-filing entities, net	4,353,614 337,287,624	(309,619,066)	- (26,215,675)	12,872,292	- (69,845,902)	- (13,105,083)
Inventories	103,678,861	(000,010,000)	(20,210,070)	-	(00,010,002)	-
Deferred income taxes	19,952,423	-	(2,674,578)	-	-	-
Other current assets Total Current Assets	19,975,852 1,463,335,871	(309,619,066)	(29,041,736)	12,872,292	(69,845,902)	(13,105,083)
Total Current Assets	1,400,000,071	(309,019,000)	(23,041,730)	12,072,202	(03,040,002)	(10,100,000)
Properties and equipment, net	406,053,471	-	289,618	-	-	-
Goodwill Deferred income taxes	31,053,634 961,810,437	-	23,348,418	-	-	- 1
Asbestos-related insurance receivable	500,000,000	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	(1,931,913,531)	1,231,645,805	120,236,901	6,432,018	279,362,910	-
Investment in filing and non-filing entities Overfunded defined benefit pension plans	1,149,231,771 272,783	241,512,111	-	-	-	-
Investement of unconsoldiated affiliates	56,399,611					
Other assets	48,195,919	-	-	-	-	-
Total Assets	\$ 2,684,439,967	\$ 1,163,538,850	\$ 114,833,200	\$ 19,304,310	\$ 209,517,007	\$ (13,105,083)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities Debt payable within one year	\$ 808,927		\$ -	\$ -	s -	s -
Debt payable - related party	2,253,880	-	-		-	- [
Accounts payable	80,369,403	-	767,361	-	-	-
Accounts payable - related party Income taxes payable	4,043,605 1,757,618	-]	-		
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-] -
Other current liabilities	91,154,386	-	832	-	-	827 827
Total Current Liabilities	180,387,819	-	768,193	-	-	021
Debt payable after one year	2,545,505	-	-	=	-	-
Debt payable - related party	12,557,866					_
Underfunded defined benefit pension plans Other liabilities	367,689,925 34,872,450	-] [-	_]
Total Liabilities Not Subject to Compromise	777,127,861	-	768,193	-	-	827
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	878,459,934	-	_	-		-]
Drawn letters of credit plus accrued interest	32,937,723	-		<u>-</u>	-	
Income tax contingences Asbestos-related contingences	(196,131,431) 1,700,000,000	150,179,830	(10,191,356)	631,132	28,392,351	(168,391)
Environmental contingences	84,902,200	- -	59,068,115	_	_	-
Postretirement benefits	181,130,967	-		-	-	-
Other liabilities and accrued interest Total Liabilities Subject to Compromise	147,541,099 2,828,840,491	150 179 830	656,146 49,532,905	631,132	28,392,351	(168,391)
Total Liabilities Total Liabilities	3,605,968,353	150,179,830	50,301,098	631,132	28,392,351	(167,564)
Equity (Deficit) Preferred stock	_	_		_	_	
Common stock	83,968,960	845,019	12,223	1,000	-	1,000
Paid in capital	144,899,878	450,031,693	9,724,449	34,052,467	56,011,577	
(Accumulated deficit)/Retained earnings Treasury stock, at cost	(617,094,660)	608,398,948 (45,916,740)	54,795,430	(15,380,288) -	125,113,080	(12,938,519)

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R.Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

Accumulated other comprehensive (loss) income

Total W.R. Grace & Co. - Chapter 11 Filing Entities Equity (Deficit)

Treasury stock, at cost

Noncontrolling interest

Total Equity (Deficit)
Total Liabilities and Equity (Deficit)

(533,432,564)

(921,658,386)

(921,528,386)

130,000

181,124,656

181,124,656

(12,937,519)

(12,937,519)

18,673,179

18,673,179

64,532,102

64,532,102

\$ 2,684,439,967 | \$ 1,163,538,850 | \$ 114,833,200 | \$ 19,304,310 | \$ 209,517,007 | \$ (13,105,083)

(45,916,740)

1,013,359,020

1,013,359,020

100

W. R. Grace & Co Chapter 11 Filing Entities	i "					
Combining Balance Sheet						
MOR - 3						
December 31, 2010						
December 51, 2010			T			
						f .
	Litigation			Grace International	Darex Puerto Rico,	Alewife Land
	Management, Inc.	Grace Europe, Inc.	L B Realty, Inc.	Holdings, Inc.	Inc.	Corporation
ACCETO		1			Ì	
ASSETS Current Assets						
Cash and cash equivalents	s -	 s -	s -	s -	\$ 879,363	e e
Restricted cash and cash equivalents as collateral for letter of credit facility] _	[1 -	Ψ 0,3,505	"
Cash value of life insurance policies, net of policy loans	-		1 -	-		
Accounts and other receivables, net	-	78,096	-	-	976,938	
Accounts receivable - related party	-	-	-	-	-	
Receivables from/(payables to) filing and non-filing entities, net	(386,938,610)	5,763,410	140,524,854	(93,406,106)		(5,245,957
Inventories	-	:	-	-	130,995	
Deferred income taxes Other current assets	-	0	-	-	56,229	
Total Current Assets	(386,938,610)	5,841,506	140,524,854	(93,406,106)	(533) 2,988,470	(5,245,95
Total Garrent Addets	(000,000,010)	3,041,000	140,524,054	(90,400,100)	2,300,470	(0,240,90
Properties and equipment, net	-	_	-	.	363,670	
Goodwill	-	-	-	-	1,256,948	
Deferred income taxes	-	-	-	-	-	
Asbestos-related insurance receivable	-	-	-	-	-	
Loans receivable from/(payable to) filing and non-filing entities, net	684,983,335	(3,267,993)	-	21,926,483	-	
Investment in filing and non-filing entities Overfunded defined benefit pension plans	-	-	-	58,669,464	-	
Investement of unconsoldiated affiliates						·
Other assets	.	54,000	_	_	4,198,430	
Total Assets	\$ 298,044,726		\$ 140,524,854	\$ (12,810,158)		\$ (5,245,957
			T			
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)	1					
Liabilities Not Subject to Compromise	İ			ļ.	}	}
Current Liabilities						
Debt payable within one year	-	- \$	- \$	\$ -	- \$	\$
Debt payable - related party Accounts payable	-	20,994	-	-	501 422	
Accounts payable - related party		20,994	_]	591,422	
Income taxes payable		_]	(1,757,350)	
Asbestos-related liability expected to be disbursed within one year	-	_		-	- (1,701,000)	
Other current liabilities	-	363,614	-		172,780	<u>.</u>
Total Current Liabilities	-	384,608	-	-	(993,148)	
	j	i	}			
Debt payable after one year	-	-	-	-	-	
Debt payable - related party Underfunded defined benefit pension plans		_	_	_	_	
Other liabilities	1 -	:]]] [
Total Liabilities Not Subject to Compromise	-	384,609	 	(169,509)	(974,148)	<u> </u>
		1		1 (155,550)	1	
Liabilities Subject to Compromise						1
Debt, pre-petition plus accrued interest	-	-	-	-	-	
Drawn letters of credit plus accrued interest		(1.105.5.5				
Income tax contingences Asbestos-related contingences	87,457,427	(1,162,348)	(150)	(11,996,314)	(1,399,990)	(429,80
Environmental contingences		_	1 []	
Postretirement benefits	1]	-	1 -] -	1
Other liabilities and accrued interest	_	(11,058)		1 -	133,907	1
Total Liabilities Subject to Compromise	87,457,427	(1,173,406)	(150)		(1,266,083)	
Total Liabilities	87,457,427	(788,797)		(12,165,823)	(2,240,231)	(429,80
Facility (Defeate)			[1		
Equity (Deficit)	445					
Preferred stock Common stock	1,000	1,000		1,000	1,000	20
Paid in capital	(29,267,410)		25,358,993	61,845,489	13,074,177	274,60
(Accumulated deficit)/Retained earnings	239,853,596	(348,749)		(106,723,608)		
Treasury stock, at cost		(5.5,740)		`,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,2,027,420)	(5,555,55
Accumulated other comprehensive (loss) income		3,764,060		44,232,784		L
Total W.R. Grace & Co Chapter 11 Filing Entities Equity (Deficit)	210,587,299	3,416,310	140,525,004	(644,335)	11,047,749	(4,816,14
Noncontrolling interest	-	-	-	-	-	
Total Equity (Deficit)	210,587,299	3,416,310		(644,335)		
Total Liabilities and Equity (Deficit)	\$ 298,044,726	\$ 2,627,513	\$ 140,524,854	\$ (12,810,158)	\$ 8,807,518	\$ (5,245,95

W. R. Grace & Co Chapter 11 Filing Entities						
Combining Balance Sheet						
MOR - 3						
December 31, 2010						
		Five Alewife		MRA Holdings	MRA Intermedco,	MRA Staffing
	Alewife Boston Ltd.	Boston Ltd.	GN Holdings, Inc.	Corp.	Inc.	Systems, Inc.
ASSETS						
ASSETS Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted cash and cash equivalents as collateral for letter of credit facility	-	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	_			-	-
Accounts and other receivables, net Accounts receivable - related party	_	_	_		-	-
Receivables from/(payables to) filing and non-filing entities, net	(2,143,580)	-	(57,817,172)	(110)	(330)	(27,731
Inventories	-	-	-	-	- '	-
Deferred income taxes	-	1 -]	-	-
Other current assets Total Current Assets	(2,143,580)	-	(57,817,172)	(110)	(330)	(27,731
Total Gallette Assess	(=, : : : : : : : : : : : : : : : : : : :		(==,==,==,	·	`	
Properties and equipment, net	-	-	-	-	-	-
Goodwill	-	-	-	-		- -
Deferred income taxes Asbestos-related insurance receivable	-	1 :]	-		_
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	- '	-
Investment in filing and non-filing entities	-	-	34,053,467	54,500,000	54,500,000	56,011,577
Overfunded defined benefit pension plans						
Investement of unconsoldiated affiliates	_	_		_	_	_
Other assets Total Assets	\$ (2,143,580)	- S	\$ (23,763,706)	\$ 54,499,890	\$ 54,499,670	\$ 55,983,846
TOMI AUGUS	· · · · · · · · · · · · · · · · · · ·				· · · · · · · · · · · · · · · · · · ·	
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)				ļ		
Liabilities Not Subject to Compromise						
Current Liabilities Debt payable within one year	\$ -	\$ -	\$ -	s -	s -	\$ -
Debt payable - related party	-	-	· -	-	-	-
Accounts payable	-	-	-	-	-	-
Accounts payable - related party	-	-	-	1 -	_	1
Income taxes payable Asbestos-related liability expected to be disbursed within one year	-] _	1 -	_	_] .
Other current liabilities	-		_	_	<u>-</u>	
Total Current Liabilities	-	-		-	-	-
D. C						_
Debt payable after one year Debt payable - related party	-	· -	1	1	-	
Underfunded defined benefit pension plans	-	-		-	-	
Other liabilities		-	-		-	<u> </u>
Total Liabilities Not Subject to Compromise		-	-	<u> </u>	-	<u> </u>
Liabilities Subject to Compromise		1				[
Debt, pre-petition plus accrued interest	-	-	-	-	-	
Drawn letters of credit plus accrued interest	-	-	-		-	
Income tax contingences	(210)	- ا(-	(110)	(330)	(7,489
Asbestos-related contingences Environmental contingences	- -		1 :	:	1] :
Postretirement benefits	- -	-	-	-	-	
Other liabilities and accrued interest		<u> </u>	ļ <u> </u>	-	-	,- <u>,- ;-</u>
Total Liabilities Subject to Compromise	(210 (210		 	(110)		· · · · · · · · · · · · · · · · · · ·
Total Liabilities	(210	' 	 	1 (170)	(030)	,,,,,,
Family (Definit)						
Equity (Dencit)		-		- :	-	
Equity (Deficit) Preferred stock	-			. 1	130	130
Preferred stock Common stock	-	-	931,540		54 400 870	1 54 499 87
Preferred stock Common stock Paid in capital	- - (2.143.370	-	9,408,460	54,499,999	54,499,870	1
Preferred stock Common stock Paid in capital (Accumulated deficit)/Retained earnings	- - - (2,143,370) -	- - - -		54,499,999	54,499,870 - -	1
Preferred stock Common stock Paid in capital (Accumulated deficit)/Retained earnings Treasury stock, at cost Accumulated other comprehensive (loss) income		<u> </u>	9,408,460 (34,103,706) -	54,499,999 - - -	-	1,491,335
Preferred stock Common stock Paid in capital (Accumulated deficit)/Retained earnings Treasury stock, at cost Accumulated other comprehensive (loss) income Total W.R. Grace & Co Chapter 11 Filing Entities Equity (Deficit)	(2,143,370 - (2,143,370 (2,143,370	-	9,408,460 (34,103,706) - (23,763,706)	54,499,999 - - -	-	1,491,335
Preferred stock Common stock Paid in capital (Accumulated deficit)/Retained earnings Treasury stock, at cost Accumulated other comprehensive (loss) income		- -)) -	9,408,460 (34,103,706) - - (23,763,706)	54,499,999	54,500,000	

Note #3
Certain contingent liabilities of divested businesses are included on the balance sheet of W. R.Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

			· · · · · · · · · · · · · · · · · · ·			
W. R. Grace & Co Chapter 11 Filing Entities						
Combining Balance Sheet						
MOR - 3						
December 31, 2010					1	1
	Kootenal			,		
	Development	CR Riomedical Inc	Amicon Inc	Grace Environmental, Inc.	Grace Chemical Company of Cuba	Southern Oil, Resin & Fiberglass, Inc.
	Company	CB Biomedical, Inc.	Amicon, Inc.	Environmental, (nc.	Company or Cuba	a riberglass, IIIC.
ASSETS						1
Current Assets		_	1_		l .	
Cash and cash equivalents Restricted cash and cash equivalents as collateral for letter of credit facility	\$ 15,481	- \$	\$ -	\$ -	\$ -	\$ -
Cash value of life insurance policies, net of policy loans	_]]]]	_
Accounts and other receivables, net	-	-	-	-	-	-
Accounts receivable - related party	-	-	-		-	-
Receivables from/(payables to) filing and non-filing entities, net Inventories	(276,983)	(26,614,022)	57,347,191	(7,283,826)	-	
Deferred income taxes] :] :] -] [] :
Other current assets	1	-	<u>-</u> _	-	-	
Total Current Assets	(261,502)	(26,614,022)	57,347,191	(7,283,826)	-	-
Proportion and equipment not	7 506		i			
Properties and equipment, net Goodwill	7,536 -	_] :] [] [:
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities Overfunded defined benefit pension plans	-	_	_	-	1	1
Investement of unconsoldiated affiliates			1			İ
Other assets		-	_	-	-	-
Total Assets	\$ (253,965)	\$ (26,614,022)	\$ 57,347,191	\$ (7,283,826)	<u> </u>	-
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)				1		
Liabilities Not Subject to Compromise						
Current Liabilities						
Debt payable within one year	\$ -	- \$	\$ -	\$ -	-	\$ -
Debt payable - related party Accounts payable	-] :	_]] []
Accounts payable - related party	-	_	-	-	_	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities Total Current Liabilities	-	-	-	 	 	
10						
Debt payable after one year	-	-	-	-	-	-
Debt payable - related party Underfunded defined benefit pension plans						
Other liabilities	-] :] [] []] :
Total Liabilities Not Subject to Compromise	-	-	-	-	-	
Liabilities Subject to Compromise Debt, pre-petition plus accrued interest						
Dept, pre-petition plus accrued interest Drawn letters of credit plus accrued interest	-	:]] :] [] -
Income tax contingences	(545,204)	(195)	10,346,794	(230)	-	-
Asbestos-related contingences	-	-	-	-	-	-
Environmental contingences Postretirement benefits	-	-	1 -	-		-
Other liabilities and accrued interest	-] [] [] [] :] -
Total Liabilities Subject to Compromise	(545,204)					-
Total Liabilities	(545,204)	(195)	10,346,794	(230)	-	-
Equity (Deficit)						
Preferred stock	-	-		-	-	-
Common stock	-	-	-	5,150	-	-
Paid in capital	1,303,954	864,233	3,671,658	I .	_	-
(Accumulated deficit)/Retained earnings Treasury stock, at cost	(1,012,715)	(27,478,060)	43,427,950	(12,433,596)	1 -	
Accumulated other comprehensive (loss) income	-	-	(99,212)			
Total W.R. Grace & Co Chapter 11 Filing Entities Equity (Deficit)	291,239	(26,613,827)			-	<u> </u>
Noncontrolling interest	204 200	(26,613,827)	47,000,000	(7,283,596)	-	<u>-</u>
Total Equity (Deficit) Total Liabilities and Equity (Deficit)	291,239 \$ (253,965)					\$ -
Total Liabilities and Equity (Delicity	ψ (200,500)	1 4 (20,014,022)	<u> </u>	1 4 (7,200,020)		<u> </u>

W. R. Grace & Co Chapter 11 Filing Entities						
Combining Balance Sheet MOR - 3						
December 31, 2010						
	Cuanias Cariba			. : .		Manalish
	Guanica-Caribe Land Development Corporation	Dewey & Almy, LLC	A-1 Bit & Tool Co., Inc.	Grace Tarpon Investors, Inc.	G C Limited Partners I, Inc.	Monolith Enterprises, Incorporated
ASSETS						
Current Assets		1.				
Cash and cash equivalents Restricted cash and cash equivalents as collateral for letter of credit facility	\$ -	\$ -	\$ -	\$ -	\$ -	\$
Cash value of life insurance policies, net of policy loans	_	-	-]	_]
Accounts and other receivables, net	-	-	-	-	_	
Accounts receivable - related party				·		
Receivables from/(payables to) filing and non-filing entities, net Inventories	5,824,284	(102,989)	(1,119,103)	10,284,124	330	(2,417,714
Deferred income taxes	_	_	_]	_	
Other current assets	-	_	-	-	-	
Total Current Assets	5,824,284	(102,989)	(1,119,103)	10,284,124	330	(2,417,714
Properties and equipment, net		_	_	_	_	
Goodwill	-	-	-	-	-	
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance receivable Loans receivable from/(payable to) filing and non-filing entities, net	-		-	-		
Investment in filing and non-filing entities	_	94,022]	[]] .
Overfunded defined benefit pension plans		","==				
Investement of unconsoldiated affiliates						
Other assets Total Assets	\$ 5,824,284	\$ (8,966)	÷ (4,440,403)	\$ 10,284,124	\$ 330	\$ (2,417,714
Total Assets	\$ 5,824,284	(0,366)	\$ (1,119,103)	10,204,124	330	\$ (2,417,714
IABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
iabilities Not Subject to Compromise		ł				+
Current Liabilities				_		
Debt payable within one year Debt payable - related party	\$ -	\$ -	\$ -	\$ -	\$ -	\$
Accounts payable]	_	_		_	
Accounts payable - related party	-	-	-	-	-	
Income taxes payable	-	-	-	-	-	
Asbestos-related liability expected to be disbursed within one year Other current liabilities	_	-	-	3	-	
Total Current Liabilities	-	-	-	3	-	
Debt. on able of an array						
Debt payable after one year Debt payable - related party	-	-	-	-	-	1
Underfunded defined benefit pension plans		_	_	_	_	
Other liabilities		-	-	-	_	
Total Liabilities Not Subject to Compromise	-	-	-	3	-	
Liabilities Subject to Compromise	1			Ì		
Debt, pre-petition plus accrued interest	-	-	-	-	-	
Drawn letters of credit plus accrued interest		-	-	-	-	
Income tax contingences Asbestos-related contingences	(110)	_	(110)	(560)	(560)	(450
Environmental contingences]	:	:]] [
Postretirement benefits	-	-	-	-	-	
Other liabilities and accrued interest	- (110)	-	- (440)	- (500)		(456
Total Liabilities Subject to Compromise Total Liabilities	(110)	-	(110) (110)	(560) (557)		
	1,		(.13)	(337)	(100)	1
Equity (Deficit)						
Preferred stock Common stock	1,000	2,000	29,000	1,000	1,000	26,000
Paid in capital	5,823,446	2,000	29,000	3,136,087	1,000	9,988,41
(Accumulated deficit)/Retained earnings	(52)	(10,966)	(1,147,993)		(110)	
Treasury stock, at cost	-	-	-	-	-	1
Accumulated other comprehensive (loss) income Total W.R. Grace & Co Chapter 11 Filing Entities Equity (Deficit)	5,824,394	(8,966)	- (1,118,993)	10,284,682	890	(2,417,264
Noncontrolling interest	5,0∠4,594 -	(0,900)	(1,116,993)	10,204,082	- 890	(417,204
Total Equity (Deficit)	5,824,394	(8,966)	(1,118,993)		890	(2,417,26
Total Liabilities and Equity (Deficit)	\$ 5,824,284	\$ (8,966)	\$ (1,119,103)	\$ 10,284,124	\$ 330	\$ (2,417,714

	i					***************************************
W. R. Grace & Co Chapter 11 Filing Entities						
Combining Balance Sheet						
WOR - 3						
December 31, 2010			<u> </u>			
3. [1] [1] [1] [2] [2] [2] [2] [2] [2] [2] [2] [2] [2						[1] 144
	Grace Culinary	Grace Hotel Services			Hanover Square	
<u> The Arthur State of the Control of</u>	Systems, Inc.	Corporation	Monroe Street, Inc.	Grace H-G Inc.	Corporation	Ecarg, Inc.
ASSETS			[
Current Assets		l .				_
Cash and cash equivalents	\$ -	- \$	- \$	\$ -	-	\$
Restricted cash and cash equivalents as collateral for letter of credit facility Cash value of life insurance policies, net of policy loans	1 [-]		_	
Accounts and other receivables, net			_	_	_	
Accounts receivable - related party		1 -	-		-	
Receivables from/(payables to) filing and non-filing entities, net	(26,312,455)	(5,132,933)	(3,350,634)	(2,509,849)	840	(1,230,61
Inventories		-	-	-	-	,
Deferred income taxes	-	j -	-	-	-	
Other current assets	-	-	-	-	-	
Total Current Assets	(26,312,455)	(5,132,933)	(3,350,634)	(2,509,849)	840	(1,230,61
Dropodice and equipment not		1	1		1	
Properties and equipment, net Goodwill	1	-	_		1 -	1
Deferred income taxes	1	1 -	1 :	1	1 -	1
Asbestos-related insurance receivable	-] [] -] -] -	
Loans receivable from/(payable to) filing and non-filing entities, net	_			_	-	
Investment in filing and non-filing entities	-	-	-	-	-	}
Overfunded defined benefit pension plans	1					
Investement of unconsoldiated affiliates	1	}				
Other assets	-	- (5.400.000)	-	-		0 (1 000 04
Total Assets	\$ (26,312,455)	\$ (5,132,933)	\$ (3,350,634)	\$ (2,509,849)	\$ 840	\$ (1,230,61
IADII ITIES AND SUABELIOI DEDSI EQUITY (DESIGIT)	1					
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT) Liabilities Not Subject to Compromise						
Current Liabilities		ł				
Debt payable within one year	\$ -	-	 s -	\$ -	 \$ -	 \$
Debt payable - related party	-	_	-	_	-	·
Accounts payable	-	-	-	-	-	
Accounts payable - related party	-	-	-	-	-	
Income taxes payable	-	-	-	-	-	
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	ľ
Other current liabilities		<u> </u>	-	-	•	ļ
Total Current Liabilities	_	-	_	_	1	
Debt payable after one year	_		-	_	1 -	
Debt payable - related party	!					
Underfunded defined benefit pension plans	-	-	-	-	-	
Other liabilities		-	-	-	-	
Total Liabilities Not Subject to Compromise	<u> </u>	-	-	-	-	
Liabilities Subject to Compromise		1	1			
Debt, pre-petition plus accrued interest] _	}	ļ _	_		1
Drawn letters of credit plus accrued interest] -	-	} _	-	_	
Income tax contingences	.	(818)	(110)	(210)	(110)) (3
Asbestos-related contingences	-	-] -	-	-	
Environmental contingences	-	-	-	-	-	1
Postretirement benefits	1 .	-	-	-	-	-
Other liabilities and accrued interest Total Liabilities Subject to Compromise	ļ	(818)	(110)	(210)	(110)	(3
Total Liabilities Total Liabilities	 	(818)				
I work harpharities we	1	(5,0)	†·····················	\	1	
Equity (Deficit)			1			
Preferred stock	.	-	-	-	-	
Common stock	-	-	1,000	1,000	1,000	5
Paid in capital	·		-			
(Accumulated deficit)/Retained earnings	(26,312,455)	(5,132,115)	(3,351,524)	(2,510,639)	(50)	(1,230,68
Treasury stock, at cost	1 -	-	-	-	-	
Accumulated other comprehensive (loss) income Total W.R. Grace & Co Chapter 11 Filing Entities Equity (Deficit)	(26,312,455)	(5,132,115)	(3,350,524)	(2,509,639)	950	(1,230,58
Noncontrolling interest	(20,012,400)	(0,102,110)	(0,000,024)	, (2,000,000)	-	1 (1,200,00
Total Equity (Deficit)	(26,312,455)	(5,132,115)	(3,350,524)	(2,509,639)	950	(1,230,58
Total Liabilities and Equity (Deficit)	\$ (26,312,455)					

D. C Charles Ad Ellis E . Ch	<u> </u>	· · · · · · · · · · · · · · · · · · ·			···	
W. R. Grace & Co Chapter 11 Filing Entities Combining Balance Sheet						
MOR - 3						
December 31, 2010						
		ľ	1			
	W. R. Grace Land	G C Management,	Water Street	Dei Taco	W. R. Grace	Gloucester New Communities
	Corporation	Inc.	Corporation	Restaurants, Inc.	Capital Corporation	
ASSETS		İ	}		1	
Current Assets					[
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500
Restricted cash and cash equivalents as collateral for letter of credit facility	-	-	-	-	-	1
Cash value of life insurance policies, net of policy loans Accounts and other receivables, net	-	-	-	-	-	01.57
Accounts receivable - related party	1 :	_	_	_]	91,572
Receivables from/(payables to) filing and non-filing entities, net	36,708,315	_	(73,061)	(12,559,518)	(264,688)	(19,555,81
Inventories	-	-	-	-	-	
Deferred income taxes	-	-	-	-	-	
Other current assets Total Current Assets	36,708,315	-	(73,061)	(12,559,518)	(264,688)	(19,463,742
1544 64110111716556	00,700,010		(, 5,551)	(12,000,010)	(201,000)	(10,100,111
Properties and equipment, net	-	-	-	-	438,445	
Goodwill Deferred income taxes	-	-	-	-	-	
Asbestos-related insurance receivable		-]]]	
Loans receivable from/(payable to) filing and non-filing entities, net	_	-	-	-	-	
Investment in filing and non-filing entities	6,284,806	-	-	-	-	
Overfunded defined benefit pension plans						
Investement of unconsoldiated affiliates Other assets	_] _	_	_	l _	4,066
Total Assets	\$ 42,993,121	\$ -	\$ (73,061)	\$ (12,559,518)	\$ 173,757	\$ (19,459,670
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise Current Liabilities						
Debt payable within one year	\$ -	 \$ -	- \$	- \$	\$ -	\$
Debt payable - related party	-	-	-	-	-	
Accounts payable	-	-	-	-	-	4,066
Accounts payable - related party Income taxes payable	-	-	-]	_	
Asbestos-related liability expected to be disbursed within one year]]] -	_	_	
Other current liabilities	-	-	_	-	199	
Total Current Liabilities	-	<u>-</u>	-	-	199	4,066
Debt payable after one year	_	_		_		
Debt payable - related party						
Underfunded defined benefit pension plans	-	-	-	-	-	
Other liabilities			·	-	-	4.00
Total Liabilities Not Subject to Compromise	-	-	-	-	199	4,060
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	
Drawn letters of credit plus accrued interest	-	-	-	-	-	
Income tax contingences Asbestos-related contingences	(821)	_	(110)	(265)	(759)	1
Environmental contingences	_	_	-	_	_	
Postretirement benefits	-	_	-	-	-	
Other liabilities and accrued interest	-	<u>-</u>	-	-	-	
Total Liabilities Subject to Compromise Total Liabilities	(821) (821)	<u> </u>	(110) (110)			
Total Liabilides	(021)		(110)	(200)	(550)	7,00
Equity (Deficit)	1					
Preferred stock		-		-		
Common stock	5,000 19,577,160	-	1,000	85,539 6,541,055	1,000 4,000	5,00 6,000,00
Paid in capital (Accumulated deficit)/Retained earnings	23,411,782	:	- (73,951)			(25,468,74
Treasury stock, at cost		-	(, 0,001)	-	-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Accumulated other comprehensive (loss) income	-	-		-	-	ļ
Total W.R. Grace & Co Chapter 11 Filing Entities Equity (Deficit)	42,993,942	-	(72,951)	(12,559,253)	174,317	(19,463,74
Noncontrolling interest Total Equity (Deficit)	42,993,942	-	(72,951)	(12,559,253)	174,317	(19,463,74
Total Equity (Deficit) Total Liabilities and Equity (Deficit)	\$ 42,993,121			\$ (12,559,518)		\$ (19,459,67

Note #3

N. B. Co	· · · · · · · · · · · · · · · · · · ·					
W. R. Grace & Co Chapter 11 Filing Entities Combining Balance Sheet						
MOR - 3						
December 31, 2010						
300011301 01, 2010			44.34.34			I .
				}		
	Creative Food N' Fun Company	Grace PAR Corporation	Grace A-B Inc.	Homco International Inc.	GPC Thomasville Corp.	Grace Ventures Con
	1 all Company	Corporation	Grace A-B inc.	international, inc.	. остр.	Crace Females Con
ASSETS			1			
Current Assets		_				_
Cash and cash equivalents Restricted cash and cash equivalents as collateral for letter of credit facility	\$ -	-	\$ -	-	\$ -	\$
Cash value of life insurance policies, net of policy loans]]	
Accounts and other receivables, net	_	-	_	-		
Accounts receivable - related party	-	-	-	-	-	
Receivables from/(payables to) filing and non-filing entities, net	23,478,717	6,345,361	810,265	(48,413,250)	(185)	(86,72
Inventories	-	-	-	i -	-	
Deferred income taxes Other current assets]		1 [_	
Total Current Assets	23,478,717	6,345,361	810,265	(48,413,250)	(185)	(86,72
Properties and equipment, net Goodwill	-	-	-	-	-	
Deferred income taxes	1 - 1	1 :	1 -] -]	
Asbestos-related insurance receivable] -]] -	-	
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	
Investment in filing and non-filing entities	-	-	-	-	-	
Overfunded defined benefit pension plans						1
Investement of unconsoldiated affiliates Other assets	_	i _	_	_	_	
Total Assets	\$ 23,478,717	\$ 6,345,361	\$ 810,265	\$ (48,413,250)	\$ (185)	\$ (86,72
			<u> </u>	1	I	
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities Debt payable within one year	s -	 \$ -	s -	ls -	 \$ -	l _{\$}
Debt payable - related party	* .	* .	* .			*
Accounts payable	-	-	-	-	-	
Accounts payable - related party	-	-	-	-	-	
Income taxes payable	-	-	-	-	i -	
Asbestos-related liability expected to be disbursed within one year Other current liabilities		l .]]	1 :	1
Total Current Liabilities		-	-	-	-	
	1					
Debt payable after one year	-	_	-	-	-	
Debt payable - related party Underfunded defined benefit pension plans		_	_	_	_	
Other liabilities]]]		_	
Total Liabilities Not Subject to Compromise	-	-	-	-	-	
Liebilitaine Oubinestae Onnues de						
Liabilities Subject to Compromise Debt, pre-petition plus accrued interest	1			1	1	1
Drawn letters of credit plus accrued interest] :	:] :] []	
Income tax contingences	(1,432)	(300)	(335)	(405)	(185)	(11
Asbestos-related contingences]	`-] -] · · · -]	
Environmental contingences	-	-	-	-	-	
Postretirement benefits Other lightities and assessed interest	-	-	-	1 -		
Other liabilities and accrued interest Total Liabilities Subject to Compromise	(1,432)	(300)	(335)	(405)	(185)	(11
Total Liabilities	(1,432)	(300)				
					I	
Equity (Deficit)	1					
Preferred stock Common stock	1,090,000	1,000	1,000	303,000	! :	
Paid in capital	33,631,999	18,090,032		37,765,000	-	1,900,00
(Accumulated deficit)/Retained earnings	(11,241,851)			(86,480,845)	-	(1,986,6
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive (loss) income		- 0.45.004	- 040.000	/40 440 045	-	(96.04
Total W.R. Grace & Co Chapter 11 Filing Entities Equity (Deficit) Noncontrolling interest	23,480,148	6,345,661	810,600	(48,412,845)	 	(86,61
Total Equity (Deficit)	23,480,148	6,345,661	810,600	(48,412,845)	-	(86,61
Total Liabilities and Equity (Deficit)	\$ 23,478,717			\$ (48,413,250)		

Chart 4
Chart 4

W. R. Grace & Co Chapter 11 Filing Entities		***************************************			
Combining Balance Sheet MOR - 3					
December 31, 2010					
				in the factor of the	
	Grace Energy	GEC Management	Grace Offshore		
	Corporation	Corporation	Company	Coalgrace, inc.	Grace A-B II Inc.
ASSETS					
Current Assets					
Cash and cash equivalents	\$ -	- \$	- \$	- \$	- \$
Restricted cash and cash equivalents as collateral for letter of credit facility	-	-	-	-	·
Cash value of life insurance policies, net of policy loans	-	-	-	-	
Accounts and other receivables, net Accounts receivable - related party	_		_]	
Receivables from/(payables to) filing and non-filing entities, net	352,712,699	4,389,612	(15,750,664)	5,296,839	875,359
Inventories	-	.,,,,,,,,		-	
Deferred income taxes	-	-	-	-	
Other current assets	-	-	-	-	
Total Current Assets	352,712,699	4,389,612	(15,750,664)	5,296,839	875,359
Properties and equipment, net	-	-	-	-	-
Goodwill	-	-	-	-	
Deferred income taxes	-	-	-	-	
Asbestos-related insurance receivable	(25 002 100)	(14 125 725)	-	· -	1
Loans receivable from/(payable to) filing and non-filing entities, net	(35,903,123) 187,272,210	(14,135,725)]]
Investment in filing and non-filing entities Overfunded defined benefit pension plans	167,272,210	·		1	
Investement of unconsoldiated affiliates					
Other assets	_	-	_	-	
Total Assets	\$ 504,081,786	\$ (9,746,113)	\$ (15,750,664)	\$ 5,296,839	\$ 875,359
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)				İ	
Liabilities Not Subject to Compromise Current Liabilities					
Debt payable within one year	\$ -	s -	 \$ -	 \$ -	s .
Debt payable - related party		-	-	-	ļ ·
Accounts payable	-	-	-	-	,
Accounts payable - related party	-	-	-	-	
Income taxes payable	-	-	-	-	
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	
Other current liabilities Total Current Liabilities	<u> </u>	-	-		
Total Current Liabilities	_	_	_		
Debt payable after one year	_	-	-	_	1 .
Debt payable - related party					
Underfunded defined benefit pension plans	-	-	-	-	
Other liabilities		ļ <u> </u>		-	
Total Liabilities Not Subject to Compromise		-	-		
Liabilities Subject to Compromise					
Debt, pre-petition plus accrued interest	-	-	-	-	
Drawn letters of credit plus accrued interest	-		-	(360)	(310
Income tax contingences	(119)	(110)	-	(300)	(31)
Asbestos-related contingences Environmental contingences]]	1	
Postretirement benefits	_	_	-	_	
Other liabilities and accrued interest	-	-			
Total Liabilities Subject to Compromise	(119)	(110)	<u>-</u>	(360)	
Total Liabilities	(119)	(110)	-	(360)	(310
Equity (Deficit)			1		
Preferred stock	-	-	-	-	
Common stock	1,000	1,000		1	1,000
Paid in capital	451,425,156	(2,089,027)			
(Accumulated deficit)/Retained earnings	52,655,749	(7,657,976)	(49,850,704)	5,297,099	874,66
Treasury stock, at cost	-	-	-	-	
Accumulated other comprehensive (loss) income	504,081,905	(9,746,003)	(15,750,664)	5,297,199	875,66
Total W.R. Grace & Co Chapter 11 Filing Entities Equity (Deficit) Noncontrolling interest	304,001,805	(3,740,003)	- (10,730,004)	, 5,237,199	0,0,00
Total Equity (Deficit)	504,081,905	(9,746,003)	(15,750,664)	5,297,199	875,66
Total Liabilities and Equity (Deficit)	\$ 504,081,786				

W. R. Grace & Co Chapter 11 Filing Entities	i				
W. R. Grace & Co Chapter 11 Filling Entitles Combining Balance Sheet					
MOR - 3					
December 31, 2010					
					Grace Drilling
	Grace H-G II Inc.	Coalgrace II, Inc.	Gracoal II, Inc.	Gracoal, Inc.	Company
ASSETS Current Assets					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted cash and cash equivalents as collateral for letter of credit facility	-	-	-	-	-
Cash value of life insurance policies, net of policy loans	-	-	-	-	-
Accounts and other receivables, net Accounts receivable - related party		_]		-
Receivables from/(payables to) filing and non-filing entities, net	(5,314)	108,080	130,215,533	145,239,206	(81,115,113
Inventories	[-	-	· -
Deferred income taxes	-	-	-	-	-
Other current assets Total Current Assets	(5,314)	108,080	130,215,533	145,239,206	(81,115,113
Total Guilent Assets	(0,014)	100,000	100,210,000	1 10,200,200	(01,110,110
Properties and equipment, net	-	-	-	-	-
Goodwill	-	-	-	-	-
Deferred income taxes Asbestos-related insurance receivable]]]	:]
Loans receivable from/(payable to) filing and non-filing entities, net]	-] -] -	_
Investment in filing and non-filing entities	-	-	-	-	-
Overfunded defined benefit pension plans					
Investement of unconsoldiated affiliates Other assets	_	_	_	_	_
Total Assets	\$ (5,314)	\$ 108,080	\$ 130,215,533	\$ 145,239,206	\$ (81,115,113)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)			1		
Liabilities Not Subject to Compromise Current Liabilities					
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$ -
Debt payable - related party	-	-	-	-	-
Accounts payable	-	-	-	-	-
Accounts payable - related party Income taxes payable	-	-	[_	_
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-
Other current liabilities		-	-	-	-
Total Current Liabilities	-	-	-	-	-
Debt payable after one year	_	_	-	-	_
Debt payable - related party					
Underfunded defined benefit pension plans	-	-	-	-	-
Other liabilities Total Liabilities Not Subject to Compromise	<u> </u>	-	-	-	-
Total Elabilities Not Oubject to Compromise	-				
Liabilities Subject to Compromise			1		
Debt, pre-petition plus accrued interest	-	-	-	-	-
Drawn letters of credit plus accrued interest		ı -		21,450,636	(480
income tax contingences	(260)	(360)	21,450,461	21,450,050	
Income tax contingences Asbestos-related contingences	(260)	(360) -	21,450,461	21,430,636	,,,,
Asbestos-related contingences Environmental contingences	(260) - -	(360) - -	21,450,461	21,450,650	-
Asbestos-related contingences Environmental contingences Postretirement benefits	(260) - - -	(360) - - - -	21,450,461	21,430,636	-
Asbestos-related contingences Environmental contingences	(260) - - - - (260)	(360) - - - - - (360)	-	21,450,636	(480
Asbestos-related contingences Environmental contingences Postretirement benefits Other liabilities and accrued interest	-	- - -	21,450,461	- - -	- - -
Asbestos-related contingences Environmental contingences Postretirement benefits Other liabilities and accrued interest Total Liabilities Subject to Compromise Total Liabilities	- - - (260)	(360)	21,450,461	21,450,636	- - - (480
Asbestos-related contingences Environmental contingences Postretirement benefits Other liabilities and accrued interest Total Liabilities Subject to Compromise Total Liabilities Equity (Deficit)	- - - (260)	(360)	21,450,461	21,450,636	- - (480
Asbestos-related contingences Environmental contingences Postretirement benefits Other liabilities and accrued interest Total Liabilities Subject to Compromise Total Liabilities	- - - (260)	(360)	21,450,461	21,450,636 21,450,636	(480 (480 124,473
Asbestos-related contingences Environmental contingences Postretirement benefits Other liabilities and accrued interest Total Liabilities Subject to Compromise Total Liabilities Equity (Deficit) Preferred stock Common stock Paid in capital	(260) (260) (260)	(360) (360)	21,450,461 21,450,461 21,000 30,293,750	21,450,636 21,450,636 21,450,636	(480 (480 124,473 51,173,713
Asbestos-related contingences Environmental contingences Postretirement benefits Other liabilities and accrued interest Total Liabilities Subject to Compromise Total Liabilities Equity (Deficit) Preferred stock Common stock Paid in capital (Accumulated deficit)/Retained earnings	(260)	(360) (360) (360)	21,450,461 21,450,461	21,450,636 21,450,636	- - (480
Asbestos-related contingences Environmental contingences Postretirement benefits Other liabilities and accrued interest Total Liabilities Subject to Compromise Total Liabilities Equity (Deficit) Preferred stock Common stock Paid in capital (Accumulated deficit)/Retained earnings Treasury stock, at cost	(260) (260) (260)	(360) (360)	21,450,461 21,450,461 21,000 30,293,750	21,450,636 21,450,636 21,450,636	(480 (480 124,473 51,173,713
Asbestos-related contingences Environmental contingences Postretirement benefits Other liabilities and accrued interest Total Liabilities Subject to Compromise Total Liabilities Equity (Deficit) Preferred stock Common stock Paid in capital (Accumulated deficit)/Retained earnings	(260) (260) (260)	(360) (360)	21,450,461 21,450,461 21,000 30,293,750	21,450,636 21,450,636 21,450,636	(480 (480 (480 124,473 51,173,713
Asbestos-related contingences Environmental contingences Postretirement benefits Other liabilities and accrued interest Total Liabilities Subject to Compromise Total Liabilities Equity (Deficit) Preferred stock Common stock Paid in capital (Accumulated deficit)/Retained earnings Treasury stock, at cost Accumulated other comprehensive (loss) income	(260) (260) (260) 1,000 (6,054)	(360) (360) (360) 1,000 - 107,440	21,450,461 21,450,461 21,450,461 1,000 30,293,750 78,470,322	21,450,636 21,450,636 21,450,636 100 13,880,108 109,908,362	(480 (480 124,473 51,173,713 (132,412,819

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R.Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

			Ü		Onur 4
W. R. Grace & Co Chapter 11 Filing Entities					
Combining Balance Sheet					
MOR - 3					
December 31, 2010					
					,
			Hayden-Gulch		
	Grace Petroleum	Axial Basin Ranch		4.7	Eliminations between
	Libya Incorporated	Company	Company	H-G Coal Company	Filing Entities
ASSETS	ļ				
Current Assets Cash and cash equivalents	s -	s -	s -	s -	s
Restricted cash and cash equivalents as collateral for letter of credit facility	-] " -	*	Ι Ψ
Cash value of life insurance policies, net of policy loans	_	_		[
Accounts and other receivables, net		_	_		
Accounts receivable - related party	_		•	l .	
Receivables from/(payables to) filing and non-filing entities, net	47,407,796	-	_	-	700,00
Inventories	-	_	-	1 -	,
Deferred income taxes	-	-	-	-	
Other current assets		-	-	-	
Total Current Assets	47,407,796	-	-	-	700,00
Properties and equipment, net	-	-	-	-	
Goodwill	-	-	-	-	
Deferred income taxes	- '	-	-	-	
Asbestos-related insurance receivable	-	-	-	-	
Loans receivable from/(payable to) filing and non-filing entities, net		-	-	-	(4 000 700 74
Investment in filing and non-filing entities	-	-	•	-	(1,323,702,71
Overfunded defined benefit pension plans Investement of unconsoldiated affiliates					
Other assets					/4 204 20
Total Assets	\$ 47,407,796	\$ -	\$	\$ -	(1,201,28 \$ (1,324,203,99
1041743618	Ψ 71,701,130		ΙΨ -	ΙΨ	W: \1,024,203,30
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)					
Liabilities Not Subject to Compromise					
Current Liabilities					
Debt payable within one year	\$ -	\$ -	\$ -	\$ -	\$
Debt payable - related party	- '			1	
Accounts payable	- '	-	-	-	
Accounts payable - related party					ļ
Income taxes payable	- 1	-	-		
Asbestos-related liability expected to be disbursed within one year	- 1	-	-	-	
Other current liabilities		-		<u> </u>	-
Total Current Liabilities	- 1	-	-	-	
Debt payable after one year	_'	_	_	1	
Debt payable - related party					
Underfunded defined benefit pension plans	_ '	_	_	_	
Other liabilities	_ !	_	_	_	
Total Liabilities Not Subject to Compromise		-	-	-	
• • •					
Liabilities Subject to Compromise	1			1	
Debt, pre-petition plus accrued interest	!		-] -	
Drawn letters of credit plus accrued interest	-!	-	-	-	
Income tax contingences	(110)	-	-	-	
Asbestos-related contingences		-	-	-	
Environmental contingences	- 1	-	-	-	
Postretirement benefits	1			1	ì
	-	-	-	-	
Other liabilities and accrued interest	-	-	-	-	
Other liabilities and accrued interest Total Liabilities Subject to Compromise	(110)		-	-	
Other liabilities and accrued interest	(110) (110)		-	-	
Other liabilities and accrued interest Total Liabilities Subject to Compromise Total Liabilities			- - -	- - - -	
Other liabilities and accrued interest Total Liabilities Subject to Compromise Total Liabilities Equity (Deficit)			-	-	
Other liabilities and accrued interest Total Liabilities Subject to Compromise Total Liabilities Equity (Deficit) Preferred stock	(110)		-	-	(86.402.0)
Other liabilities and accrued interest Total Liabilities Subject to Compromise Total Liabilities Equity (Deficit) Preferred stock Common stock	1,000		- - - - -	- - - -	
Other liabilities and accrued interest Total Liabilities Subject to Compromise Total Liabilities Equity (Deficit) Preferred stock Common stock Paid in capital	1,000 7,308,934		- - - - - -	- - - -	(1,222,870,00
Other liabilities and accrued interest Total Liabilities Subject to Compromise Total Liabilities Equity (Deficit) Preferred stock Common stock Paid in capital (Accumulated deficit)/Retained earnings	1,000		- - - - - - -	- - - - - -	(86,493,96 (1,222,870,00 3,159,96
Other liabilities and accrued interest Total Liabilities Subject to Compromise Total Liabilities Equity (Deficit) Preferred stock Common stock Paid in capital (Accumulated deficit)/Retained earnings Treasury stock, at cost	1,000 7,308,934			- - - - - -	(1,222,870,00 3,159,96
Other liabilities and accrued interest Total Liabilities Subject to Compromise Total Liabilities Equity (Deficit) Preferred stock Common stock Paid in capital (Accumulated deficit)/Retained earnings Treasury stock, at cost Accumulated other comprehensive (loss) income	1,000 7,308,934 40,097,972			- - - - - - - -	(1,222,870,00 3,159,96 (18,000,00
Other liabilities and accrued interest Total Liabilities Subject to Compromise Total Liabilities Equity (Deficit) Preferred stock Common stock Paid in capital (Accumulated deficit)/Retained earnings Treasury stock, at cost Accumulated other comprehensive (loss) income Total W.R. Grace & Co Chapter 11 Filing Entities Equity (Deficit)	1,000 7,308,934		- - - - - - - - -	-	(1,222,870,00 3,159,90
Other liabilities and accrued interest Total Liabilities Subject to Compromise Total Liabilities Equity (Deficit) Preferred stock Common stock Paid in capital (Accumulated deficit)/Retained earnings Treasury stock, at cost Accumulated other comprehensive (loss) income	1,000 7,308,934 40,097,972		- - - - - - - - - - -	- - - - - - - - - - -	(1,222,870,00 3,159,90 (18,000,00

Note #3
Certain contingent liabilities of divested businesses are included on the balance sheet of W. R.Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

Commission Section Commission Section Commission Section Commission Section Commission Section Commission Section	W. R. Grace & Co Chapter 11 Filing Entities	İ		
SSETS				
SSETS Cash and cash equivalents Section	WOR - 3			
SSETS Surrent Assets S \$ \$ 787,230,68	December 31, 2010			
SSETS Surrent Assets S \$ \$ 787,230,68				
SSETS Surprint Assets Cash and cash equivalents as collateral for letter of credit facility Sectioed cash and cash equivalents as collateral for letter of credit facility Sectioed cash and cash equivalents as collateral for letter of credit facility Section Sect		Conversion to Equity		COMBINED FILING
Surrent Assets Surr		Method	Reporting Reclasses	ENTITIES
Surrent Assets Surr	SSETS			
Restricted cash and cash equivalents as collateral for letter of credit facility Cash value of life insurance policies, net of policy loans 1,827,236,236,236,236,236,236,236,236,236,236	Current Assets			
Cash value of life insurance policies, net of policy loans		\$ -	\$ -	
Accounts and other receivables, net	·	-	-	
Accounts receivable - related party Receivables from(payables to) filing and non-filing entities, net Inventories Deferred income taxes Other current assets Total Current Assets - 91,618 1 19,775,3 Total Current Assets - 91,618 1 19,775,3 Total Current Assets - 91,618 1 19,775,3 Total Current Assets - 91,618 1 19,775,3 Total Current Assets - 91,618 1 19,775,3 Total Current Assets - 91,618 1 19,775,3 Total Current Assets - 91,618 1 19,775,3 Total Current Assets - 91,618 1 19,775,3 Total Current Current Assets - 91,618 1 19,775,3 Total Current Current Assets - 91,618 1 19,775,3 Total Current Current Carent Carent Current Current Current Liabilities - 91,618 1 19,775,3 Total Current Liabilities - 91,618 1 19,775,3 Total Current Liabilities - 91,618 1 19,775,3 Total Current Liabilities - 91,618 1 19,775,3 Total Current Liabilities - 91,618 1 19,775,3 Total Current Liabilities - 91,618 1 19,775,3 Total Current Liabilities - 91,618 1 19,775,3 Total Current Liabilities - 91,618 1 19,775,3 Total Current Liabilities - 91,618 1 19,775,3 Total Current Liabilities - 91,775,775,775,775,775,775,775,775,775,77]		
Receivables from/(payables to) filing and non-filing entities, net Inventories		_	_ !	
Deferred income taxes	Receivables from/(payables to) filing and non-filing entities, net	-	200,000	\$ 106,797,43
Cher current assets		-		\$ 103,809,85
Total Current Assets		-	91,618	
Properties and equipment, net 3. 407,152.7. 30.004/li Deferred income taxes - (178,923,788) \$. 302,310,510.001		<u>-</u>	291.618	
32,310,50	Total Gallent Added		201,010	,,===,==,==
	Properties and equipment, net	-	-	
Asbestos-related (insurance receivable \$50,000,0		-	(170 022 700)	
Loans receivable from/(payable to) filing and non-filing entities, net moves receivable from/(payable to) filing and non-filing entities (265,930,149) 1,800,000 264,296,5 272,77 272,			(170,923,766)	
Investment in filing and non-filing entities (265,930,149) 1,800,000 \$ 254,296,5 1		_	-	
Dither assets	Investment in filing and non-filing entities	(265,930,149)	1,800,000	
Citer assets	Overfunded defined benefit pension plans		-	
Total Assets \$ (265,930,149) \$ (176,832,170) \$ 3,699,625,4 ABBILITIES AND SHAREHOLDERS' EQUITY (DEFICIT) Iabilities Not Subject to Compromise			_	
IABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT) Iabilities Not Subject to Compromise	The state of the s	\$ (265,930,149)	\$ (176,832,170)	
Itabilities Not Subject to Compromise				
Debt payable within one year \$	LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)			
Debt payable within one year \$ \$ \$ \$ \$ \$ \$ \$ \$				
Debt payable - related party Accounts payable - related party Accounts payable - related party		s -	l s -	\$ 808,92
Accounts payable \$ 81,753,2		*	-	
Income taxes payable Asbestos-related liability expected to be disbursed within one year Other current liabilities Total Current Liabilities - 2,866,228 \$ 94,558,8 Total Current Liabilities - 2,866,228 \$ 183,418,7 Debt payable after one year Debt payable - related party Underfunded defined benefit pension plans Other liabilities Not Subject to Compromise Liabilities Subject to Compromise Debt, pre-petition plus accrued interest Debt, pre-petition plus accrued interest Destrained to Compromise Destrained accrued interest Destrained to Compromise Destrained to Comp	Accounts payable	-	-	
Asbestos-related liability expected to be disbursed within one year Other current liabilities Total Current Liabilities - 2,866,228 \$ 94,558,8 Total Current Liabilities - 2,866,228 \$ 183,418,7 Debt payable after one year Debt payable after one year Debt payable after one year Underfunded defined benefit pension plans \$ 367,689,9 Other liabilities \$ 34,872,4 Total Liabilities Not Subject to Compromise Liabilities Subject to Compromise Debt, pre-petition plus accrued interest Drawn letters of credit plus accrued interest Income tax contingences \$ 878,459,9 Asbestos-related contingences \$ 97,865,1 Asbestos-related contingences \$ 1,700,000,0 Environmental contingences \$ 1,700,000,0 Stretirement benefits - (8,574,610) \$ 3,174,109,5 Total Liabilities Subject to Compromise - (8,574,610) \$ 3,174,109,5 Total Liabilities - (184,632,170) \$ 3,775,194,1 Equity (Deficit) Preferred stock \$ 455,693,6 (Accumulated deficit)/Retained earnings - (245,603,189) 2,000,000 \$ 31,738,3 Treasury stock, at cost \$ 455,693,6 Accumulated other comprehensive (loss) income - (20,326,960) 5,800,000 \$ (75,698,6 Noncontrolling interest \$ 130,000 - 75,689,6 Total Equity (Deficit) \$ 130,000 - 75,689,6 Total Equity (Deficit) \$ 130,000 - 75,689,6 Total Equity (Deficit)	· · · · · · · · · · · · · · · · · · ·		-	1 ' '
Other current liabilities - 2,866,228 \$ 94,588,8 Total Current Liabilities - 2,866,228 \$ 183,418,7 Debt payable after one year - - \$ 2,545,5 Debt payable - related party \$ 12,557,8 \$ 367,688,9 Other liabilities - - \$ 34,872,4 Total Liabilities Not Subject to Compromise - (176,057,560) \$ 601,084,5 Liabilities Subject to Compromise - - \$ 878,459,9 Debt, pre-petition plus accrued interest - - \$ 878,459,9 Drawn letters of credit plus accrued interest - - \$ 878,459,9 Drawn letters of credit plus accrued interest - - \$ 97,865,1 Asbestos-related contingences - - \$ 17,00,000,0 Environmental contingences - - \$ 1,700,000,0 Environmental contingences - (8,574,610) \$ 131,730,000,0 Other liabilities and accrued interest - (8,574,610) \$ 13,774,109,5 Total Liabilities Subject to Compromise -] - []	s 20
Total Current Liabilities	· · · · · · · · · · · · · · · · · · ·	_	2,866,228	\$ 94,558,86
Debt payable - related party 12,557,8 367,689,9 367,689,6 367,689,9 367,689,9 367,689,9 367,689,9 367,689,9 367,689,9 367,689,9 367,689,9 367,689,9 367,689,9 367,689,9 367,689,9 367,689,9 367,689,9 367,689,9 367,689,6 367,689,9		-		
Debt payable - related party 12,557,8 367,689,9 367,689,6 367,689,9 367,689,9 367,689,9 367,689,9 367,689,9 367,689,9 367,689,9 367,689,9 367,689,9 367,689,9 367,689,9 367,689,9 367,689,9 367,689,9 367,689,9 367,689,6 367,689,9				0.545.50
Underfunded defined benefit pension plans		-	-	1 ' '
Cother liabilities - - \$ 34,872,4		-	_	
Debt, pre-petition plus accrued interest - -	Other liabilities		-	\$ 34,872,45
Debt, pre-petition plus accrued interest	Total Liabilities Not Subject to Compromise		(176,057,560)	\$ 601,084,54
Debt, pre-petition plus accrued interest	Liabilities Subject to Compromise			
Drawn letters of credit plus accrued interest	Debt, pre-petition plus accrued interest	_] -	\$ 878,459,93
Asbestos-related contingences Environmental contingences Postretirement benefits Other liabilities and accrued interest Total Liabilities Subject to Compromise Total Liabilities Equity (Deficit) Preferred stock Common stock Paid in capital (Accumulated deficit)/Retained earnings Treasury stock, at cost Accumulated other comprehensive (loss) income Total W.R. Grace & Co Chapter 11 Filing Entities Equity (Deficit) Noncontrolling interest Total Equity (Deficit) Preferred - \$ 1,700,000,0 \$ 143,970,3 \$ 181,130,9 \$ 2,974,610 \$ 3,774,109,5 \$ 3,775,194,1 \$ 2,000,000 \$ 3,775,194,1 \$ 455,693,6 \$ 475,693,6 \$ 475,693,6 \$ 455,693,6 \$ 455,693,6 \$ 455,693,6 \$ 455,916,7 \$ 465,916,7 \$ 465,930,149 \$ 7,800,000 \$ 775,698,6 \$ 130,0 \$ 775,698,6 \$ 130,0 \$ 775,568,6				
Environmental contingences \$ 143,970,3		-	-	
Postretirement benefits \$ 181,130,9 Other liabilities and accrued interest - (8,574,610) \$ 139,745,4 Total Liabilities Subject to Compromise - (8,574,610) \$ 3,174,109,5 Total Liabilities - (184,632,170) \$ 3,775,194,1 Equity (Deficit) Preferred stock - Preferred stock - Common stock - Paid in capital - (Accumulated deficit)/Retained earnings (245,603,189) 2,000,000 \$ 31,738,3 Treasury stock, at cost - Accumulated other comprehensive (loss) income (20,326,960) 5,800,000 \$ (518,061,7 Total W.R. Grace & Co Chapter 11 Filling Entities Equity (Deficit) (265,930,149) 7,800,000 \$ (75,688,6 Total Equity (Deficit) (265,930,149) 7,800,000 \$ (75,568,6 Total Equity (Deficit) (265,930,149) 7,800,000 \$ (75,5		-	-	
Other liabilities and accrued interest - (8,574,610) \$ 139,745,4 Total Liabilities - (8,574,610) \$ 3,174,109,5 Total Liabilities - (184,632,170) \$ 3,775,194,1 Equity (Deficit) Preferred stock - - \$ 47,6 Common stock - - \$ 847,6 Paid in capital - - \$ 455,693,6 (Accumulated deficit)/Retained earnings (245,603,189) 2,000,000 \$ 31,738,3 Treasury stock, at cost - - - \$ (45,916,7 Accumulated other comprehensive (loss) income (20,326,960) 5,800,000 \$ (518,061,7 Total W.R. Grace & Co Chapter 11 Filing Entities Equity (Deficit) (265,930,149) 7,800,000 \$ (75,688,6 Noncontrolling interest - - - - 130,0 Total Equity (Deficit) (265,930,149) 7,800,000 \$ (75,568,6				
Total Liabilities Subject to Compromise - (8,574,610) \$ 3,174,109,5 Total Liabilities - (184,632,170) \$ 3,775,194,1 Equity (Deficit) Preferred stock - - \$ 1 Common stock - - \$ 847,6 Paid in capital - - \$ 455,693,6 (Accumulated deficit)/Retained earnings (245,603,189) 2,000,000 \$ 31,738,3 Treasury stock, at cost - - \$ (45,916,7 Accumulated other comprehensive (loss) income (20,326,960) 5,800,000 \$ (518,061,7 Total W.R. Grace & Co Chapter 11 Filing Entities Equity (Deficit) (265,930,149) 7,800,000 \$ (75,698,6 Noncontrolling interest - - \$ 130,0 \$ (75,688,6 Total Equity (Deficit) (265,930,149) 7,800,000 \$ (75,688,6		_	(8,574,610)	
Equity (Deficit) - - \$ 1 Preferred stock - - \$ 847,6 Common stock - - \$ 455,693,6 Paid in capital - - \$ 455,693,6 (Accumulated deficit)/Retained earnings (245,603,189) 2,000,000 \$ 31,738,3 Treasury stock, at cost - - - \$ (45,916,7 Accumulated other comprehensive (loss) income (20,326,960) 5,800,000 \$ (518,061,7 Total W.R. Grace & Co Chapter 11 Filing Entities Equity (Deficit) (265,930,149) 7,800,000 \$ (75,698,6 Noncontrolling interest - - - \$ 130,0 Total Equity (Deficit) (265,930,149) 7,800,000 \$ (75,568,6		-		
Preferred stock - - \$ 1 Common stock - - \$ 847,6 Paid in capital - - \$ 455,693,6 (Accumulated deficit)/Retained earnings (245,603,189) 2,000,000 \$ 31,738,3 Treasury stock, at cost - - - \$ (45,916,7 Accumulated other comprehensive (loss) income (20,326,960) 5,800,000 \$ (518,061,7 Total W.R. Grace & Co Chapter 11 Filing Entities Equity (Deficit) (265,930,149) 7,800,000 \$ (75,698,6 Noncontrolling interest - - - \$ 130,0 Total Equity (Deficit) (265,930,149) 7,800,000 \$ (75,568,6	Total Liabilities	-	(184,632,170)	\$ 3,775,194,1
Preferred stock - - \$ 1 Common stock - - \$ 847,6 Paid in capital - - \$ 455,693,6 (Accumulated deficit)/Retained earnings (245,603,189) 2,000,000 \$ 31,738,3 Treasury stock, at cost - - - \$ (45,916,7 Accumulated other comprehensive (loss) income (20,326,960) 5,800,000 \$ (518,061,7 Total W.R. Grace & Co Chapter 11 Filing Entities Equity (Deficit) (265,930,149) 7,800,000 \$ (75,698,6 Noncontrolling interest - - - \$ 130,0 Total Equity (Deficit) (265,930,149) 7,800,000 \$ (75,568,6	Faulty (Deficit)			1
Common stock - - \$ 847,6 Paid in capital - - \$ 455,693,6 (Accumulated deficit)/Retained earnings (245,603,189) 2,000,000 \$ 31,738,3 Treasury stock, at cost - - - \$ (45,916,7 Accumulated other comprehensive (loss) income (20,326,960) 5,800,000 \$ (518,061,7 Total W.R. Grace & Co Chapter 11 Filing Entities Equity (Deficit) (265,930,149) 7,800,000 \$ (75,698,6 Noncontrolling interest - - - \$ 130,0 Total Equity (Deficit) (265,930,149) 7,800,000 \$ (75,568,6		-	-	\$ 1
(Accumulated deficit)/Retained earnings (245,603,189) 2,000,000 \$ 31,738,3 Treasury stock, at cost - - \$ (45,916,7 Accumulated other comprehensive (loss) income (20,326,960) 5,800,000 \$ (518,061,7 Total W.R. Grace & Co Chapter 11 Filing Entities Equity (Deficit) (265,930,149) 7,800,000 \$ (75,698,6 Noncontrolling interest - - \$ 130,0 Total Equity (Deficit) (265,930,149) 7,800,000 \$ (75,568,6		-	-	
Treasury stock, at cost			-	
Accumulated other comprehensive (loss) income (20,326,960) 5,800,000 \$ (518,061,7) Total W.R. Grace & Co Chapter 11 Filing Entities Equity (Deficit) (265,930,149) 7,800,000 \$ (75,698,6) Noncontrolling interest - - \$ 130,0 Total Equity (Deficit) (265,930,149) 7,800,000 \$ (75,568,6)		(245,603,189)	2,000,000	
Total W.R. Grace & Co Chapter 11 Filing Entities Equity (Deficit) (265,930,149) 7,800,000 \$ (75,698,6 Noncontrolling interest - - \$ 130,0 Total Equity (Deficit) (265,930,149) 7,800,000 \$ (75,568,6)		(20 326 960)	5.800.000	
Noncontrolling interest - \$ 130,0 Total Equity (Deficit) (265,930,149) 7,800,000 \$ (75,568,6)	Total W.R. Grace & Co Chapter 11 Filing Entities Equity (Deficit)			
		-	-	\$ 130,0
Total Liabilities and Equity (Deficit) \$\ (265.930.149) \\$\ (176.832,170) \\$\ 3,699,625,4				

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R.Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W. R. Grace & Co Conn Status of Postpetition Taxes MOR-4 December 31, 2010					
	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Ending Tax Liability	
	Α	. B	= C-A-B	C	
Federal					
Withholding	\$ 133,502	\$ 2,599,038	\$ (2,599,038)	\$ 133,502	
FICA - Employee	9,245	983,590	(982,372)	10,463	
FICA and payroll- Employer	2,661,000	984,005	(2,863,662)	781,343	
Unemployment	-	665	(665)	-]	
Other		5,643	(5,643)	-	
Total Federal Taxes	\$ 2,803,747	\$ 4,572,941	\$ (6,451,380)	\$ 925,308	
State and Local					
Withholding	\$ 79,991	\$ 837,644	(837,644)	\$ 79,991	
Sales & Use	488,594	492,550	(312,362)	668,782	
Property Taxes	2,104,798	211,608	(188,282)	2,128,124	
Other		-	-	-	
Total State and Local	\$ 2,673,383	\$ 1,541,802	\$ (1,338,288)	\$ 2,876,897	
Total Taxes	\$ 5,477,130	\$ 6,114,743	\$ (7,789,668)	\$ 3,802,205	

Note #4

	nedium Group			
Status	of Postpetition MOR-4	on raxes		
D	wok-4 ecember 31, 2	010		
	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Ending Tax Liability
	A	В	= C-A-B	C .
Federal				en de la companya de
Withholding	\$ -	\$ 4,990	\$ (4,990)	\$ -
FICA - Employee	-	877	(877)	-
FICA and payroll- Employer	-	877	(877)	-
Unemployment	-	_	-	-
Other	-	-	-	-
Total Federal Taxes	\$ -	\$ 6,744	\$ (6,744)	\$ -
State and Local		and reserved to		
Withholding	\$ -	\$ 366	\$ (366)	\$ -
Sales & Use	437	-	(414)	23
Property Taxes	-	-	-	-
Other	-		-	_
Total State and Local	\$ 437	\$ 366	\$ (780)	\$ 23
Total Taxes	\$ 437	\$ 7,110	\$ (7,524)	\$ 23

Note #4

	ce Washingto			
Status	of Postpetition MOR-4	on raxes		
D	ecember 31, 2	2010		
	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Ending Tax Liability
	A	В	= C-A-B	С
Federal				
Withholding	\$ -	\$ 5,269	\$ (5,269)	\$ -
FICA - Employee	-	289	(289)	-
FICA and payroll- Employer	-	289	(289)	-
Unemployment	-	-	-	-
Other	-	-		-
Total Federal Taxes	\$ -	\$ 5,847	\$ (5,847)	\$
State and Local				
Withholding	\$ -	\$ 1,106	\$ (1,106)	\$ -
Sales & Use	-	-	-	-
Property Taxes	-	-	-	-
Other			-	-
Total State and Local	\$ -	\$ 1,106	\$ (1,106)	\$ -
Total Taxes	\$ -	\$ 6,953	\$ (6,953)	\$ -

Note #4

	L B Realty, In	ıc.	,,,,,	
Status	of Postpetition	on Taxes		
	MOR-4			
D	ecember 31, 2	2010		
	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Ending Tax Liability
	A	В	= C-A-B	С
Federal		19 19 19 19 19 19 19 19 19 19 19 19 19 1		
Withholding	\$ -	\$ -	- \$	- \$
FICA - Employee	-	-	-	-
FICA and payroll- Employer	-	-	-	-
Unemployment	-	-	-	-
Other	-		_	-
Total Federal Taxes	\$ -	\$ -	\$ -	\$ -
State and Local				
Withholding	\$ -	\$ -	- \$	\$ -
Sales & Use	-	-	-	-
Property Taxes	-	-	-	-
Other		-	-	-
Total State and Local	\$ -	\$ -	\$ -	\$ -
Total Taxes	\$ -	\$ -	\$ -	\$ -

Note #4

Status	Darex Puerto Rico, Inc. Status of Postpetition Taxes MOR-4 December 31, 2010					
	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Ending Tax Liability		
	A .	В	= C-A-B	С		
Federal						
Withholding	\$ -	\$ -	\$ -	\$ -		
FICA - Employee	-	779	(779)	-		
FICA and payroli- Employer	-	779	(779)	-		
Unemployment	-	-	-	-		
Other	-	-	-	-		
Total Federal Taxes	\$ -	\$ 1,558	\$ (1,558)	\$ -		
State and Local						
Withholding	\$ -	\$ -	\$ -	\$ -		
Sales & Use	(295)	325	(28)	2		
Property Taxes	32,418	15,582	-	48,000		
Other		-	-			
Total State and Local	\$ 32,123	\$ 15,907	\$ (28)	\$ 48,002		
Total Taxes	\$ 32,123	\$ 17,465	\$ (1,586)	\$ 48,002		

Note #4

W. R. Grace & Co Conn		
Accounts Receivable Reconciliation a	and Aging	
MOR-5		
December 2010		
		-
Trade Accounts Receivable Reconciliation		
Trade accounts receivable, beginning of month, gross	\$	96,518,382
Amounts billed during the period	\$	80,716,837
Amounts collected during the period	\$	(78,286,686
Other	\$	386,746
	7	
Trade accounts receivable at the end of month, gross	\$	99,335,279
Trade Accounts Receivable Aging		
Current	\$	100,923,282
1-30 days past due	\$	9,784,689
31-60 days past due	\$	4,319,325
+61 days past due	\$	(15,692,017
Trade accounts receivable, gross	\$	99,335,279
Allowance for doubtful accounts	\$	(1,533,705
	<u>*</u>	
Trade accounts receivable, net	\$	97,801,574

Notes and Accounts Receivable Reconciliation	1.	
Trade accounts receivable, net	\$	97,801,574
Customer notes and drafts receivable	\$	840,413
Pending customer credit notes	\$	(339,847)
Advances and deposits	\$	2,461,222
Nontrade receivables, net	\$	16 <u>,</u> 387,326
Total notes and accounts receivable, net	\$	117,150,689

	Criari	<u> </u>
Grace Washington, Inc. Accounts Receivable Reconciliation and Aging		
MOR-5		
December 2010		
Trade Accounts Receivable Reconciliation		
Trade accounts receivable, beginning of month, gross	\$	-
Amounts billed during the period		-
Amounts collected during the period		-
Other		ᆜ
Trade accounts receivable at the end of month, gross	\$	
Trade Accounts Receivable Aging		11
Current	\$	-
1-30 days past due		-
31-60 days past due		-
+61 days past due		_
Trade accounts receivable, gross		-
Allowance for doubtful accounts		
Trade accounts receivable, net	\$	-

Notes and Accounts Receivable Reconciliation	
Trade accounts receivable, net	- \$
Customer notes and drafts receivable	-
Pending customer credit notes	-
Advances and deposits	-
Nontrade receivables, net	<u> </u>
Total notes and accounts receivable, net	\$ -

		Onare
Darex Puerto Rico, Inc. Accounts Receivable Reconciliation and Aging		
MOR-5		
December 2010		
Trade Accounts Receivable Reconciliation		
Trade accounts receivable, beginning of month, gross Amounts billed during the period Amounts collected during the period	\$	1,248,536 219,960 124,153
Other Trade accounts receivable at the end of month, gross	\$	(437,956 1,154,693
Trade Accounts Receivable Aging		
Current 1-30 days past due	\$	949,514 251,780
31-60 days past due		175,204
+61 days past due	<u> </u>	(221,806
Trade accounts receivable, gross		1,154,693
Allowance for doubtful accounts	<u> </u>	(185,221
Trade accounts receivable, net	\$	969,472

Notes and Accounts Receivable Reconciliation	
Trade accounts receivable, net	\$ 969,472
Customer notes and drafts receivable	-
Pending customer credit notes	-
Advances and deposits	7,466
Nontrade receivables, net	-
Total notes and accounts receivable, net	\$ 976,938

	<u> </u>	ilai t U
Remedium Group, Inc. Accounts Receivable Reconciliation and Aging MOR-5 December 2010		
Trade Accounts Receivable Reconciliation		
Trade accounts receivable, beginning of month, gross Amounts billed during the period Amounts collected during the period Other	\$	-
Trade accounts receivable at the end of month, gross Trade Accounts Receivable Aging	\$	·
Current 1-30 days past due 31-60 days past due	\$	
+61 days past due Trade accounts receivable, gross Allowance for doubtful accounts Trade accounts receivable, net	\$	
Notes and Accounts Receivable Reconciliation		, kiljali
Trade accounts receivable, net	\$	

Notes and Accounts Receivable Reconciliation			
Trade accounts receivable, net		\$	-
Customer notes and drafts receivable		1	-
Pending customer credit notes			-
Advances and deposits			-
Nontrade receivables, net			
Total notes and accounts receivable, net		\$	

	 mart 0
Gloucester New Communities Company, Inc. Accounts Receivable Reconciliation and Aging MOR-5 December 2010	
Trade Accounts Receivable Reconciliation	
Trade accounts receivable, beginning of month, gross Amounts billed during the period Amounts collected during the period Other	\$ - - - -
Trade accounts receivable at the end of month, gross	\$
Trade Accounts Receivable Aging	٠,
Current	\$ 1
1-30 days past due	-
31-60 days past due	-
+61 days past due	-
Trade accounts receivable, gross	-
Allowance for doubtful accounts	 -
Trade accounts receivable, net	\$ _

Notes and Accounts Receivable Reconciliation		
Trade accounts receivable, net	\$	-
Customer notes and drafts receivable		-
Pending customer credit notes		-
Advances and deposits		-
Nontrade receivables, net		91,572
Total notes and accounts receivable, net	\$	91,572

	Chart
Grace Europe, Inc.	
Accounts Receivable Reconciliation and A	ging
MOR-5	
December 2010	
Trade Accounts Receivable Reconciliation	
Trade accounts receivable, beginning of month, gross	\$ -
Amounts billed during the period	
Amounts collected during the period	-
Other	
Trade accounts receivable at the end of month, gross	\$ -
Trade Accounts Receivable Aging	
Current	\$ -
1-30 days past due	-
31-60 days past due	-
+61 days past due	
Trade accounts receivable, gross	-
Allowance for doubtful accounts	-
Trade accounts receivable, net	\$ -

Notes and Accounts Receivable Reconciliation	494	us sife.
Trade accounts receivable, net	\$	-
Customer notes and drafts receivable		-
Pending customer credit notes		-
Advances and deposits		-
Nontrade receivables, net		78,096
Total notes and accounts receivable, net	\$	78,096

		Citarti
W.R. Grace & Co., et al		
Debtor Questionnaire		
MOR - 5		
December 31, 2010		
	Yes	No
Have any assets been sold or transferred outside the normal course of		Х
business this reporting period? If yes, provide an explanation below.		
Have any funds been disbursed from any account other than a debtor in possession		See Note #5 below
account for this reporting period? If yes, provide an explanation below.		
3. Have all postpetition tax returns been timely filed?	X	
If no, provide an explanation below.		
4. Are workers compensation, general liability and other necessary insurance	X	
coverages in affect? If no, provide and explanation below.		
5. Are post-petition accounts payable and tax obligations current and paid to date?		See Note #6 below
If no, provide an explanation.		

Note #5

As part of the first day orders submitted to the court on April 2, 2001, an application for the Debtors to (a) continue and maintain their consolidated cash management system, (b) continue and maintain their existing bank accounts and (c) continue to use existing business forms and granting related relief was included. The Debtors have continued to use their existing bank accounts and no new debtor in possession accounts have been established.

Note #6

Generally yes. However, FICA taxes related to regular SERP payments (i.e., payments under Grace supplemental executive retirement plan) prior to 2008 were not paid, as a result of an administrative error. The amount involved is approximately \$300,000 with respect to employer contributions. Grace's advisors have contacted the IRS, and anticipate that this matter will be resolved in a satisfactory manner during 2011.

		1
	Sale Date	Proceeds

Combined Chapter 11 Filing Entity Statements

~	٥
Chart	

W. R. Grace & Co Chapter 11 Filing Entities							
Combined Statements of Operations Month Ended December 31. Tweleye Months Ended December 31,							
		monar Ended Documents)				2009	
In millions		2010	-	2009	2010	2009	
Net sales to third parties	\$	80.9	\$	63.3	\$ 877.4	\$ 899.9	
Net sales to non-filing entities		22.7		36.5	334.0	483.2	
Interest and royalties from non-filing entities		18.2		7.7	69.9	74.4	
		121.8		107.5	1,281.3	1,457.5	
Cost of goods sold to third parties		52.8		38.4	540.0	574.8	
Cost of goods sold to related parties		(0.3)	l	(0.1)	(4.0)	(0.1	
Cost of goods sold to related parties Cost of goods sold to non-filing entities	li l	18.7		14.1	205.4	383.6	
Selling, general and administrative expenses		16.2		25.3	244.8	293.8	
Restructuring costs		0.8	ł	-	3.5	12.0	
Depreciation and amortization		5.5	1	5.2	66.9	55.9	
Research and development expenses		3.0		3.4	34.8	36.1	
Defined benefit pension expense	l l	4.8	1	5.8	57.3	69.4	
Interest expense		3.3	1	3.3	39.7	37.3	
Other (income) expense, net	İ	(4.0)		(3.0)	(20.8)	(24.8	
Provision for environmental remediation	-	3.5		3.3	3.5	4.4	
Chapter 11 expenses, net of interest income		1.5		1.8	17.7	48.0	
		105.8		97.5	1,188.8	1,490.4	
Income (loss) before income taxes and equity in			ļ				
net income of non-filing entities		16.0	1	10.0	92.5	(32.9	
Benefit from (provision for) income taxes		8.0	<u> </u>	21.6	4.4	17.1	
Income (loss) before equity in net income							
of non-filing entities		24.0		31.6	96.9	(15.8	
Equity in net income of non-filing entities		(8.8)		(12.3)	110.2	87.0	
Net income (loss)	\$	15.2	\$	19.3	\$ 207.1	\$ 71.2	

W. R. Grace & Co Chapter 11 Filing	Entities					
Combined Statements of Cash Fi	ows					
Combined Statements of Cash Flows		Twelve Months Ended December 31,				
(in millions)		2010	2009			
Operating Activities						
			!			
Net income (loss)	 \$	207.1	\$ 71.2			
Reconciliation to net cash provided by operating activities:						
Depreciation and amortization		66.9	55.9			
Equity in earnings of non-filing entities		(110.2)	(87.0			
Benefit from income taxes		(4.4)	(17.1			
Income taxes (paid), net of refunds received		12.9	35.6			
Defined benefit pension expense		57.3	69.4			
Payments under defined benefit pension arrangements		(51.4)	(43.1			
Repatriation of cash from foreign entities		116.0	170.6			
Changes in assets and liabilities, excluding effect of foreign currency						
translation:						
Trade accounts receivable		(24.7)	23.9			
Inventories		(17.3)	35.6			
Accounts payable		13.9	(16.2			
Other accruals and non-cash items		(46.3)	22.9			
Net cash provided by operating activities		219.8	321.3			
Investing Activities						
Capital expenditures		(54.4)	(51.6			
Proceeds from termination of life insurance policies, net		` <u>-</u> ´	67.6			
Businesses acquired, net of cash acquired		(25.3)	-			
Transfer to restricted cash and cash equivalents related to letter of credit facility		(77.7)	_			
Proceeds from sales of product lines			40.6			
Other investing activities		-	90.0			
Net cash provided by (used for) investing activities		(157.4)	146.6			
Financing Activities	•	(,,,,,,			
Net borrowings (repayments) under credit arrangements	ļ	28.9	(0.4			
Proceeds from exercise of stock options		10.4	1.4			
Other financing activities	ŀ		(1.9			
Net cash provided by (used for) financing activities		39.3	(0.9			
Increase (decrease) in cash and cash equivalents		101.7	467.4			
Cash and cash equivalents, beginning of period		685.5	218.			
Cash and cash equivalents, beginning or period		787.2				

Reafricide cash and cash equivalents as collateral for letter of credit facility				Chart 10
December 31, Dece	W. R. Grace & Co Chapter 11 Filing	Entities		
Amounts in millions		, =		
Amounts in millions ASSETS Cash and cash equivalents Cash and cash equivalents as collateral for letter of credit facility Cash value of life insurance policies, net of policy loans Trade accounts receivable, less advance of \$17, 2009 - \$3.0, Filing Date - \$0.7) Find a counts receivable, less advance of \$17, 2009 - \$3.0, Filing Date - \$0.7) Find a counts receivable, less advance of \$17, 2009 - \$3.0, Filing Date - \$0.7) Find a counts receivable, less advance of \$17, 2009 - \$3.0, Filing Date - \$0.7) Find a counts receivable, less advance of \$17, 2009 - \$3.0, Filing Date - \$0.7) Find a count of the count of ling and the count of ling and the count of ling and the count of ling and the count of ling and the count of ling and the count of ling and the count of ling and the count of ling and the count of ling and the count of ling and the count of ling and the count of ling and the count of ling and the count of ling and ling	Combined Balance Sheets	December 04	Da sanda a 04	4
ASSETS Current Assets Cash and cash equivalents Restricted cash and cash equivalents as collateral for letter of credit facility 74.5 Cash value of life insurance policies, net of policy losns 1.7 1.7 1.7 1.7 1.7 1.7 1.7 1.7	Amounts in millions	R .	l '	
Current Assets Cash and cash equivalents S	Amounts in millions	2010	2009	2001
Current Assets Cash and cash equivalents S	ASSETS			
Cash and cash equivalents \$ 787.2 \$ 685.5 \$ 8.68				
Restricted cash and cash equivalents as collateral for letter of credit facility		\$ 787.2	\$ 685.5	\$ 8.6
Cash value of life insurance policies, net of policy loans Trade accounts receivable, loss allowance of \$1.7 (2009 - \$3.0, Filing Date - \$0.7) \$9.3 7.46 \$3.2.5 \$3.2.5 \$3.2.5 \$3.4.5 \$3.2.5 \$3.2.5 \$3.4.5 \$3.2.5 \$3.2.5 \$3.4.5 \$3.2.5 \$3		II '	l '	•
Tracia accounts receivable, less allowance of \$1.7 (2009 - \$3.0, Filing Date - \$0.7) Accounts receivable - unconsolidated affiliate Accounts face and insurance accounts receivable insurance expected to be realized within one year Deferred income taxes Accounts assets Total Current assets Properties and equipment, net Goodwill Go		-	-	-
Receivables from non-filing entities, net 106.8 64.5 51.1	Trade accounts receivable, less allowance of \$1.7 (2009 - \$3.0, Filing Date - \$0.7)	99.3	74.6	32.3
Inventories 10.36	Accounts receivable - unconsolidated affiliate	4.4	6.4	-
Deferred income taxes 17.4 29.2 80.5 20.5	Receivables from non-filing entities, net	106.8	64.5	51.2
Asbestos-related insurance expected to be realized within one year 17.7 17.6 3.9.0 3.1.9 3.3.4 3.9.0 3.1.9 3.3.4 3.9.0 3.1.9 3.3.4 3.9.0 3.1.9 3.3.4 3.9.0 3.1.9 3.3.4 3.9.0 3.1.9 3.3.4 3.0.0 3.1.9 3.3.4 3.0.0 3	Inventories	103.8	86.5	80.6
Cither current assets	Deferred income taxes	17.4	29.2	80.9
Properties and equipment, net	Asbestos-related insurance expected to be realized within one year	-	-	17.0
Properties and equipment, net	Other current assets			33.4
Scodwill	Total Current Assets	1,232.4	978.6	304.0
Scodwill				
Deferred income taxes 806.2 808.5 401.4 Abaebato-related insurance expected to be realized after one year 500.0 500.0 323.4 Loans receivable from non-filing entities 254.3 254.0 121.1 Deferred pension costs 254.0 121.1 Deferred pension costs 236.1 Deferred pension costs 236.1 Deferred pension costs 236.1 Deferred pension costs 236.1 Deferred pension costs 236.1 Deferred pension costs 236.1 Deferred pension costs 236.1 Deferred pension costs 236.1 Deferred pension costs 236.1 Deferred pension costs 236.1 Deferred pension costs 236.1 Deferred pension costs 236.1 Deferred pension costs 236.1 Deferred pension cost 25.1 Deferred pension cost 25.1 Deferred pension cost 25.1 Deferred pension cost 25.1 Deferred pension cost 25.1 D		II .		400.4
Asbestos-related insurance expected to be realized after one year Loans receivable from non-filing entities, net 359.4 388.9 387. investment in non-filing entities 254.3 254.0 121.0 254.3 254.0 121.0 254.0 254.3 254.0 121.0 254.				13.6
Loans receivable from non-filing entities, net investment in non-filing entities 254.3 254.0 121.1				
Investment in non-filing entities 254.3 254.0 121.1				
Overtunded defined benefit pension plans 0.3 0.2 -0.5		1	1	•
Deferred pension costs				121.0
Investment in unconsolidated affiliates 564 45.8	, ,	0.3	0.2	226.0
Chier assets			150	230.0
Total Assets \$ 3,699.7 \$ 3,445.8 \$ 2,323.4			l	136.6
Liabilities Not Subject to Compromise Subject to Subject to Compromise Subject to Subject to Subject to Subject to Subject to Subject to Subject				
Claim Claim Courrent Liabilities Cour	Tournstu	3,000.7	0,445.0	<u> </u>
Claim Claim Courrent Liabilities Cour	LIABILITIES AND EQUITY (DEFICIT)			
Current Liabilities				
Debt payable within one year \$ 0.8 \$ 0.2 \$				
Debt payable - unconsolidated affiliate		ls 0.8	\$ 02	l e -
Accounts payable - unconsolidated affiliate		II .		
Accounts payable - unconsolidated affiliate 4.0 9.3 -		H .	1	
Other current liabilities 94.6 126.6 - Total Current Liabilities 183.5 196.8 - Debt payable after one year 2.5 0.3 - Debt payable - unconsolidated affiliate - long term 12.6 10.5 - Underfunded defined benefit pension plans 36.7 359.6 - Other liabilities 34.9 30.6 31.5 Total Liabilities Not Subject to Compromise 601.2 597.8 31.5 Liabilities Subject to Compromise 911.4 882.0 511.5 Debt plus accrued interest 91.9 117.9 242.2 Asbestos-related contingencies 97.9 117.9 242.2 Asbestos-related contingencies 1,700.0 1,700.0 1,000.0 Environmental contingencies 144.0 148.4 164.8 Postretirement benefits 181.1 171.2 256.2 Other liabilities and accrued interest 139.7 127.6 188.6 Total Liabilities 3,174.1 3,147.1 2,347.1 To		Ni .	1	i .
Total Current Liabilities	Other current liabilities	H	1	_
Debt payable - unconsolidated affiliate - long term	Total Current Liabilities			-
Debt payable - unconsolidated affiliate - long term				
Underfunded defined benefit pension plans 367.7 359.6 34.9 30.6 31.5 Total Liabilities Not Subject to Compromise 601.2 597.8 31.5 Liabilities Subject to Compromise 911.4 882.0 511.5 Income tax contingencies 97.9 117.9 242.7 Asbestos-related contingencies 1,700.0 1,700.0 1,002.5 Environmental contingencies 144.0 148.4 164.5 Postretirement benefits 181.1 171.2 256.2 Other liabilities and accrued interest 139.7 127.6 188.5 Total Liabilities Subject to Compromise 3,174.1 3,147.1 2,366.0 Total Liabilities Subject to Compromise 3,775.3 3,744.9 2,397.5 Equity (Deficit) 2	Debt payable after one year	2.5	0.3	-
Other liabilities 34.9 30.6 31.5 Total Liabilities Not Subject to Compromise 601.2 597.8 31.5 Liabilities Subject to Compromise 911.4 882.0 511.5 Debt plus accrued interest Income tax contingencies 97.9 117.9 242.2 Asbestos-related contingencies 1,700.0 1,700.0 1,002.8 Environmental contingencies 144.0 148.4 164.8 Postretirement benefits 181.1 171.2 256.2 Other liabilities and accrued interest 139.7 127.6 188.6 Total Liabilities 3,174.1 3,147.1 2,366.0 Total Liabilities 0.7 0.7 0.7 Equity (Deficit) 0.7 0.7 0.8 Common stock 0.7 0.7 0.8 Paid in capital 455.9 445.9 432.6 Retained earnings (Accumulated deficit) 31.7 (175.4) (201.8 Treasury stock, at cost (45.9) (55.9) (136.4 Accumulated other comprehensive loss (518.1) (514.5) (169.5 Total W.R.	Debt payable - unconsolidated affiliate - long term	12.6	10.5	-
Total Liabilities Not Subject to Compromise 601.2 597.8 31.5	Underfunded defined benefit pension plans	367.7	359.6	-
Liabilities Subject to Compromise 911.4 882.0 511.5	Other liabilities	34.9	30.6	31.5
Debt plus accrued interest 911.4 882.0 511.5 Income tax contingencies 97.9 117.9 242.7 Asbestos-related contingencies 1,700.0 1,700.0 1,002.8 Environmental contingencies 144.0 148.4 164.8 Postretirement benefits 181.1 171.2 256.2 Other liabilities and accrued interest 139.7 127.6 188.6 Total Liabilities Subject to Compromise 3,174.1 3,147.1 2,366.0 Total Liabilities 3,775.3 3,744.9 2,397.5 Equity (Deficit) 2,397.5 Equity (Deficit) 31.7 (175.4) (201.8 Retained earnings (Accumulated deficit) 31.7 (175.4) (201.8 Accumulated other comprehensive loss (518.1) (514.5) (169.5 Total W.R. Grace & Co. Chapter 11 Filing Entities Shareholders' Equity (Deficit) (75.7) (299.2) (74.5 Noncontrolling interest 0.1 0.1 0.5 O.1 0.1 0.5 O.2 10.1 10.1 10.1 O.3 10.1 10.1 10.1 O.3 10.1 10.1 10.1 O.4 10.1 10.1 10.1 O.5 10.1 10.1 O.5 10.1 10.1 10.1 O.5 10.1 10.1 10.1 O.5 10.1 10.1 10.1 O.5 10.1 10.1 10.1 O.5 10.1 10.1 10.1 O.5 10.1 10.1 10.1 O.5 10.1 10.1 10.1 O.5 10.1 10.1 10.1 O.5 10.1 10.1 10	Total Liabilities Not Subject to Compromise	601.2	597.8	31.5
Debt plus accrued interest 911.4 882.0 511.5 Income tax contingencies 97.9 117.9 242.7 Asbestos-related contingencies 1,700.0 1,700.0 1,002.8 Environmental contingencies 144.0 148.4 164.8 Postretirement benefits 181.1 171.2 256.2 Other liabilities and accrued interest 139.7 127.6 188.6 Total Liabilities Subject to Compromise 3,174.1 3,147.1 2,366.0 Total Liabilities 3,775.3 3,744.9 2,397.5 Equity (Deficit) 2,397.5 Equity (Deficit) 31.7 (175.4) (201.8 Retained earnings (Accumulated deficit) 31.7 (175.4) (201.8 Accumulated other comprehensive loss (518.1) (514.5) (169.5 Total W.R. Grace & Co. Chapter 11 Filing Entities Shareholders' Equity (Deficit) (75.7) (299.2) (74.5 Noncontrolling interest 0.1 0.1 0.5 O.1 0.1 0.5 O.2 10.1 10.1 10.1 O.3 10.1 10.1 10.1 O.3 10.1 10.1 10.1 O.4 10.1 10.1 10.1 O.5 10.1 10.1 O.5 10.1 10.1 10.1 O.5 10.1 10.1 10.1 O.5 10.1 10.1 10.1 O.5 10.1 10.1 10.1 O.5 10.1 10.1 10.1 O.5 10.1 10.1 10.1 O.5 10.1 10.1 10.1 O.5 10.1 10.1 10.1 O.5 10.1 10.1 10				
Income tax contingencies 97.9 117.9 242.1 Asbestos-related contingencies 1,700.0 1,700.0 1,002.8 Environmental contingencies 144.0 148.4 164.8 Postretirement benefits 181.1 171.2 256.2 Other liabilities and accrued interest 139.7 127.6 188.6 Total Liabilities Subject to Compromise 3,174.1 3,147.1 2,366.0 Total Liabilities 3,775.3 3,744.9 2,397.9 Equity (Deficit) 0.7 0.7 0.7 0.8 Paid in capital 455.9 445.9 432.6 Retained earnings (Accumulated deficit) 31.7 (175.4) (201.8 Total Liabilities (45.9) (55.9) (136.4 Accumulated other comprehensive loss (518.1) (514.5) (199.2 Total W.R. Grace & Co. Chapter 11 Filing Entities Shareholders' Equity (Deficit) (75.7) (299.2) (74.5 Noncontrolling interest 0.1 0.1 0.1	Liabilities Subject to Compromise			
Asbestos-related contingencies Environmental contingencies 1,700.0 1,700.0 1,700.0 1,002.6 Environmental contingencies 144.0 148.4 164.6 Postretirement benefits 181.1 171.2 256.2 Other liabilities and accrued interest 139.7 127.6 188.6 Total Liabilities Subject to Compromise 3,174.1 3,147.1 2,366.0 Total Liabilities 3,775.3 3,744.9 2,397.6 Equity (Deficit) Common stock Paid in capital Retained earnings (Accumulated deficit) Treasury stock, at cost Accumulated other comprehensive loss Total W.R. Grace & Co. Chapter 11 Filing Entities Shareholders' Equity (Deficit) Noncontrolling interest 1,700.0 1,700.0 1,700.0 1,700.0 1,002.6 188.6 189.7 107.0 189.6 189.7 107.0 189.8 189.7 107.0 189.8 189.7 107.0 189.8 189.7 107.0 189.8 189.7 107.0 189.8 189.7 107.0 189.8 189.7 107.0 189.8 189.7 107.0 189.8 189.7 107.0 189.8 189.7 189.8 189.7 189.7 189.8 189.7 189.8 189.7 189.7 189.8 189.7 189.7 189.8 189.7 189.8 189.7 189.7 189.8 189.7 189.7 189.8 189.7 189.7 189.8 189.7 189.8 189.7 189.7 189.8 189.7 189.7 189.8 189.7 189.8 189.7 189.7 189.8 189.7 189.8 189.7 189.7 189.8 189.7 189.8 189.7 189.7 189.8 189.7 189.8 189.7 189.7 189.8 189.7 189.7 189.7 189.7 189.8 189.7 189.7 189.7 189.7 189.8 189.7 189.7 189.8 189.7 189.7 189.7 189.7 189.7 189.8 189.7 189.7 189.7 189.7 189.7 189.8 189.7		11		511.5
Environmental contingencies 144.0 148.4 164.6		11		
Postretirement benefits 181.1 171.2 256.2 Other liabilities and accrued interest 139.7 127.6 188.6 Total Liabilities Subject to Compromise 3,174.1 3,147.1 2,366.0 Total Liabilities 3,775.3 3,744.9 2,397.5 Equity (Deficit)		11 '		
Other liabilities and accrued interest 139.7 127.6 188.6 Total Liabilities Subject to Compromise 3,174.1 3,147.1 2,366.0 Total Liabilities 3,775.3 3,744.9 2,397.5 Equity (Deficit) 0.7 0.7 0.7 0.8 Paid in capital 455.9 445.9 432.6 Retained earnings (Accumulated deficit) 31.7 (175.4) (2018.4 Treasury stock, at cost (45.9) (55.9) (136.4 Accumulated other comprehensive loss (518.1) (514.5) (199.5 Total W.R. Grace & Co. Chapter 11 Filing Entities Shareholders' Equity (Deficit) (75.7) (299.2) (74.5 Noncontrolling interest 0.1 0.1 0.1 0.2		II 144.0		164.8
Total Liabilities Subject to Compromise 3,174.1 3,147.1 2,366.6 Total Liabilities 3,775.3 3,744.9 2,397.5 Equity (Deficit) 0.7 0.7 0.7 Common stock 0.7 0.7 0.8 Paid in capital 455.9 445.9 432.6 Retained earnings (Accumulated deficit) 31.7 (175.4) (201.8 Treasury stock, at cost (45.9) (55.9) (136.4 Accumulated other comprehensive loss (518.1) (514.5) (199.8 Total W.R. Grace & Co. Chapter 11 Filing Entities Shareholders' Equity (Deficit) (75.7) (299.2) (74.3 Noncontrolling interest 0.1 0.1 0.1 0.2			1/12	
Total Liabilities 3,775.3 3,744.9 2,397.5 Equity (Deficit) 0.7 0.7 0.7 Common stock 0.7 0.7 0.8 Paid in capital 455.9 445.9 432.6 Retained earnings (Accumulated deficit) 31.7 (175.4) (201.8 Treasury stock, at cost (45.9) (55.9) (136.4 Accumulated other comprehensive loss (518.1) (514.5) (199.8 Total W.R. Grace & Co. Chapter 11 Filing Entities Shareholders' Equity (Deficit) (75.7) (299.2) (74.3 Noncontrolling interest 0.1 0.1 0.1 0.2	Postretirement benefits	II .		
Equity (Deficit) Common stock Paid in capital Retained earnings (Accumulated deficit) Treasury stock, at cost Accumulated other comprehensive loss Total W.R. Grace & Co. Chapter 11 Filing Entities Shareholders' Equity (Deficit) Noncontrolling interest 0.1 0.7 0.7 0.8 445.9 445.9 445.9 (175.4) (201.8 (45.9) (55.9) (136.4 (45.9) (518.1) (514.5) (199.8 (75.7) (299.2) (74.3	Postretirement benefits Other liabilities and accrued interest	139.7	127.6	
Common stock 0.7 0.7 0.7 0.8 Paid in capital 455.9 445.9 432.6 Retained earnings (Accumulated deficit) 31.7 (175.4) (201.8 Treasury stock, at cost (45.9) (55.9) (136.4 Accumulated other comprehensive loss (518.1) (514.5) (169.8 Total W.R. Grace & Co. Chapter 11 Filing Entities Shareholders' Equity (Deficit) (75.7) (299.2) (74.3 Noncontrolling interest 0.1 0.1 0.1 0.3	Postretirement benefits Other liabilities and accrued interest Total Liabilities Subject to Compromise	139.7 3,174.1	127.6 3,147.1	2,366.0
Common stock 0.7 0.7 0.7 0.8 Paid in capital 455.9 445.9 432.6 Retained earnings (Accumulated deficit) 31.7 (175.4) (201.8 Treasury stock, at cost (45.9) (55.9) (136.4 Accumulated other comprehensive loss (518.1) (514.5) (169.8 Total W.R. Grace & Co. Chapter 11 Filing Entities Shareholders' Equity (Deficit) (75.7) (299.2) (74.3 Noncontrolling interest 0.1 0.1 0.1 0.3	Postretirement benefits Other liabilities and accrued interest Total Liabilities Subject to Compromise	139.7 3,174.1	127.6 3,147.1	
Common stock 0.7 0.7 0.7 0.8 Paid in capital 455.9 445.9 432.6 Retained earnings (Accumulated deficit) 31.7 (175.4) (201.8 Treasury stock, at cost (45.9) (55.9) (136.4 Accumulated other comprehensive loss (518.1) (514.5) (169.8 Total W.R. Grace & Co. Chapter 11 Filing Entities Shareholders' Equity (Deficit) (75.7) (299.2) (74.3 Noncontrolling interest 0.1 0.1 0.1 0.3	Postretirement benefits Other liabilities and accrued interest Total Liabilities Subject to Compromise	139.7 3,174.1	127.6 3,147.1	2,366.0
Paid in capital 455.9 445.9 432.6 Retained earnings (Accumulated deficit) 31.7 (175.4) (201.8 Treasury stock, at cost (45.9) (55.9) (136.4 Accumulated other comprehensive loss (518.1) (514.5) (169.8 Total W.R. Grace & Co. Chapter 11 Filing Entities Shareholders' Equity (Deficit) (75.7) (299.2) (74.3 Noncontrolling interest 0.1 0.1 0.1 0.3	Postretirement benefits Other liabilities and accrued interest Total Liabilities Subject to Compromise Total Liabilities	139.7 3,174.1	127.6 3,147.1	2,366.0
Retained earnings (Accumulated deficit) 31.7 (175.4) (201.8 Treasury stock, at cost (45.9) (55.9) (136.4 Accumulated other comprehensive loss (518.1) (514.5) (169.8 Total W.R. Grace & Co. Chapter 11 Filing Entities Shareholders' Equity (Deficit) (75.7) (299.2) (74.3 Noncontrolling interest 0.1 0.1 0.2	Postretirement benefits Other liabilities and accrued interest Total Liabilities Subject to Compromise Total Liabilities Equity (Deficit)	139.7 3,174.1 3,775.3	127.6 3,147.1 3,744.9	2,366.0 2,397.5
Treasury stock, at cost (45.9) (55.9) (136.4 Accumulated other comprehensive loss (518.1) (514.5) (169.5) Total W.R. Grace & Co. Chapter 11 Filing Entities Shareholders' Equity (Deficit) (75.7) (299.2) (74.3) Noncontrolling interest 0.1 0.1 0.1 0.3	Postretirement benefits Other liabilities and accrued interest Total Liabilities Subject to Compromise Total Liabilities Equity (Deficit) Common stock	139.7 3,174.1 3,775.3	127.6 3,147.1 3,744.9	2,366.0 2,397.5
Accumulated other comprehensive loss (518.1) (514.5) (169.5) Total W.R. Grace & Co. Chapter 11 Filing Entities Shareholders' Equity (Deficit) (75.7) (299.2) (74.5) Noncontrolling interest 0.1 0.1 0.5	Postretirement benefits Other liabilities and accrued interest Total Liabilities Subject to Compromise Total Liabilities Equity (Deficit) Common stock Paid in capital	139.7 3,174.1 3,775.3 0.7 455.9	127.6 3,147.1 3,744.9 0.7 445.9	2,366.0 2,397.5 0.8 432.6
Total W.R. Grace & Co. Chapter 11 Filing Entities Shareholders' Equity (Deficit) (75.7) (299.2) (74.3 Noncontrolling interest 0.1 0.1 0.3	Postretirement benefits Other liabilities and accrued interest Total Liabilities Subject to Compromise Total Liabilities Equity (Deficit) Common stock Paid in capital Retained earnings (Accumulated deficit)	139.7 3,174.1 3,775.3 0.7 455.9 31.7	127.6 3,147.1 3,744.9 0.7 445.9 (175.4)	2,366.0 2,397.5 0.8 432.6 (201.8
Noncontrolling interest 0.1 0.1 0.1	Postretirement benefits Other liabilities and accrued interest Total Liabilities Subject to Compromise Total Liabilities Equity (Deficit) Common stock Paid in capital Retained earnings (Accumulated deficit) Treasury stock, at cost	139.7 3,174.1 3,775.3 0.7 455.9 31.7 (45.9)	127.6 3,147.1 3,744.9 0.7 445.9 (175.4) (55.9)	2,366.0 2,397.5 0.8 432.6 (201.8 (136.4
11011001111011110111011101110111011101110111011101110111011101111	Postretirement benefits Other liabilities and accrued interest Total Liabilities Subject to Compromise Total Liabilities Equity (Deficit) Common stock Paid in capital Retained earnings (Accumulated deficit) Treasury stock, at cost Accumulated other comprehensive loss	139.7 3,174.1 3,775.3 0.7 455.9 31.7 (45.9) (518.1)	127.6 3,147.1 3,744.9 0.7 445.9 (175.4) (55.9)	2,366.0 2,397.5 0.8 432.6 (201.8 (136.4 (169.5
	Postretirement benefits Other liabilities and accrued interest Total Liabilities Subject to Compromise Total Liabilities Equity (Deficit) Common stock Paid in capital Retained earnings (Accumulated deficit) Treasury stock, at cost Accumulated other comprehensive loss Total W.R. Grace & Co. Chapter 11 Filing Entities Shareholders' Equity (Deficit)	139.7 3,174.1 3,775.3 0.7 455.9 31.7 (45.9) (518.1)	127.6 3,147.1 3,744.9 0.7 445.9 (175.4) (55.9) (514.5)	2,366.0 2,397.5 0.8 432.6 (201.8 (136.4 (169.5
Total Liabilities and Equity (Deficit) \$ 3,699.7 \$ 3,445.8 \$ 2,323.8	Postretirement benefits Other liabilities and accrued interest Total Liabilities Subject to Compromise Total Liabilities Equity (Deficit) Common stock Paid in capital Retained earnings (Accumulated deficit) Treasury stock, at cost Accumulated other comprehensive loss Total W.R. Grace & Co. Chapter 11 Filing Entitles Shareholders' Equity (Deficit) Noncontrolling interest	139.7 3,174.1 3,775.3 0.7 455.9 31.7 (45.9) (518.1) (75.7)	127.6 3,147.1 3,744.9 0.7 445.9 (175.4) (55.9) (514.5) (299.2)	2,366.0 2,397.5 0.8 432.6 (201.8 (136.4 (169.5 (74.3 0.3

W. R. Grace & Co. Filing Entity Supplemental Financial Information December 31, 2010

Basis of Presentation

The interim Combined Financial Statements presented herein represent the results of operations, cash flows and financial position of the Debtors. These financial statements pertain to periods beginning with, and subsequent to, the Filing Date and have been prepared in conformity with requirements of the Bankruptcy Court. Consequently, these financial statements do not purport to present the financial performance of W. R. Grace & Co. in conformity with U.S. generally accepted accounting principles which would require the consolidation of all controlled subsidiaries and more extensive notes and analysis related to the worldwide operations of W. R. Grace & Co. Financial activity of non-Debtor entities is not presented herein. However, all non-Debtor entities are either directly or indirectly controlled by the Debtors and, accordingly, non-Debtor financial results are reflected under the equity method of accounting. These financial statements are unaudited and should be read in conjunction with the consolidated financial statements presented in the Company's 2009 Annual Report on Form 10-K and other periodic filings with the U.S. Securities and Exchange Commission.

These interim Combined Financial Statements reflect all adjustments that, in the opinion of management, are necessary for a fair presentation of the results of the interim periods presented under U.S. generally accepted accounting principles; all such adjustments are of a normal recurring nature. All significant inter-Debtor accounts and transactions have been eliminated. Transactions and balances with non-Debtor entities are separately disclosed.

Other Balance Sheet Accounts

(In millions)	December 31, 2010	Filing Date
Inventories		
Raw materials		\$ 20.3
In process	18.9	16.2
Finished products	52.7	63.8
Other	11.2	9.6
Less: Adjustment of certain inventories to a last-in/first-out (LIFO) basis		(29.3)
	\$ 103.8	\$ 80.6
Other Assets		
Deferred charges	14.4	40.4
Cash value of life insurance policies, net of policy loans		64.1
Long-term receivables		1.9
Long-term investments		2.1
Patents, licenses and other intangible assets, net		25.2
Fair value of currency forward contracts		
Other assets.		2.9
Offici assets	\$ 51.2	\$ 136.6
OU O word Califfer	V 01.2	Ψ 100.0
Other Current Liabilities	\$ 40.2	\$
Accrued compensation		
Accrued commissions		
Customer programs		
Accrued freight		
Accrued reorganization fees		
Fair value of commodity contracts	```I	
Other accrued liabilities		
	\$ 94.6	\$
Other Liabilities		
Deferred royalty income – non-filing entities		\$ 31.5
Accrued compensation	3.9	
Other accrued liabilities	31.0	
	\$ 34.9	\$ 31.5
Other Liabilities Subject to Compromise		
Accrued interest on pre-petition liabilities	59.8	
Accounts payable		43.0
Retained obligations of divested businesses		43.5
Other accrued liabilities		102.1
	\$ 139.7	\$ 188.6

Accrued compensation in the table above includes salaries and wages as well as estimated current amounts due under the annual and long-term incentive programs.

Debt

On December 31, 2010 and the Filing Date, Grace's debt was as follows:

Components of Debt	D	har 24 2040		Filing Date
(In millions)	Decem	ber 31, 2010	1	Filling Date
Debt payable within one year				
DIP facility	\$		\$	
Other short-term borrowings and related fees payable		0.8		
	\$	0.8	\$	
Debt payable after one year				
DIP facility	\$		\$	
Other long-term borrowings		2.5		
· ·	\$	2.5	\$	
Debt Subject to Compromise				
Bank borrowings	\$	500.0	\$	500.0
Accrued interest on bank borrowings	I	378.5		
Drawn letters of credit		26.1		
Accrued interest on drawn letters of credit	İ	6.8		
8.0% Notes Due 2004				5.7
7.75% Notes Due 2002	I			2.0
Other borrowings				1.2
Accrued interest				2.6
	\$	911.4	\$	511.5
Weighted average interest rates on total debt		3.4%		6.1%

On March 2, 2010, Grace terminated its debtor-in-possession (DIP) facility and replaced it with a \$100 million cash-collateralized letter of credit facility to support existing and new financial assurances. The terminated DIP facility also provided credit support for foreign currency and commodity derivatives. The asset backed arrangement of the DIP facility has been replaced with cash collateral accounts which secure the obligations arising from letters of credit, foreign currency and commodity transactions. At December 31, 2010, Grace held \$97.8 million in restricted cash and cash equivalents primarily to support this facility.

As of December 31, 2010, the Debtors had no revolving loans and \$69.5 million of standby letters of credit issued and outstanding under the facility.